Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
													In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	Sharda Motor Industries Limited	Uddipt Mobility India Private Limited	Subsidiary	Any other transaction	Balance Recoverable	9000.00	On Arm's length basis/ Fair Market Price.			0.80	6.45	7.25										
2	Sharda Motor Industries Limited	Sharda CSR Foundation	Enterprise in which, directors having substantial Interest	Any other transaction	CSR amount paid		2% of the net profit of the Company and hence exact amoount not specified in omnibus approval			746.70	0.00	0.00										
3	Sharda Motor Industries Limited	Ajay Relan	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time			319.42	57.12	44.17										
4	Sharda Motor Industries Limited	Aashim Relan	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time			86.96	13.22	0.17										
5	Sharda Motor Industries Limited	Nitin Vishnoi	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time			82.60	21.06	29.05										
6	Sharda Motor Industries Limited	Ghan Shyam Dass	Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time			113.10	21.06	49.19										
7	Sharda Motor Industries Limited	Mala Relan	Relative of Key Managerial Personnel	Remuneration			As per the NRC policy the company and necessary approvals by NRC, Board or shareholders, from time to time			7.68	0.96	0.17										
8	Sharda Motor Industries Limited	Ghan Shyam Dass	Key Managerial Personnel	Any other transaction	Reimbursement of Expenses		On Arm's length basis/ Fair Market Price.			4.53	0.00	0.00										
9	Sharda Motor Industries Limited	Navin Pual	Non-Executive Independent Director	Any other transaction	Reimbursement of Expenses		On Arm's length basis/ Fair Market Price.			9.25	0.00	0.00										
10	Sharda Motor Industries Limited	Exhaust Technology Private Limited	Joint Venture	Any other transaction	Balance Payable	11000.00	On Arm's length basis/ Fair Market Price.			0.00	47.66	47.66										
11	Sharda Motor Industries Limited	Exhaust Technology Private Limited	Joint Venture	Any other transaction	Balance Recoverable	11000.00	On Arm's length basis/ Fair Market Price.			0.00	51.31	51.31										
Total value of transaction during the reporting period										1371.04												

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
   a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
   b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
   c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.