



Sharda Motor Industries Ltd.

SMIL: LISTING: 25-26/1909/1

September 19, 2025

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE – 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(SYMBOL - SHARDAMOTR) (Series - EQ)

Sub: Submission of Voting Results along with the Consolidated Scrutinizer's Report on Remote e-voting and voting at 40th Annual General Meeting of the Company held on September 18, 2025

Ref: Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations").

Dear Sir/ Madam,

In Pursuant to the applicable provisions of the Companies Act, 2013, read with rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the 40th Annual General Meeting ("AGM") of the Company was held on September 18, 2025 at 12:00 Noon (IST) through video conferencing ("VC") /other audio-visual means ("OAVM"). In this regard, please find enclosed herewith the:

1. The voting results as prescribed under Regulation 44(3) of Listing Regulations, as **Annexure - I.**
2. The Consolidated Scrutinizer's Report on remote e-voting and voting at the AGM in pursuant to applicable provisions of the Companies Act, 2013 and Regulation 44 of Listing Regulations **Annexure II.**

The aforesaid result and scrutinizer's Report are also available on the website of the Company at www.shardamotor.com and Central Depository Services (India) Limited (CDSL) at <https://www.evotingindia.com/noticeResults.jsp>.

Kindly take the above information on record.

Thanking you,
For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
& Compliance Officer

SHARDA MOTOR INDUSTRIES LIMITED - 40 ANNUAL GENERAL MEETING ("AGM") September 18, 2025

Details of Voting Results

Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations) 2015

Date of AGM		Thursday, September 18, 2025					
Cut off Date		Friday September 12, 2025					
Total number of shareholders on record date:		39351					
No. of Shareholders present in the meeting either in person or through proxy:							
No. of Shareholders present in the meeting through Video Conferencing:							
Promoters and Promoter Group :		4	No. of Shares:			36385726	
Public :		129	No. of Shares:			290462	

Detail of the Agenda:								
Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
				(3)=			(6)=	(7)=
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	[(4)/(2)]*100	[(5)/(2)]*100
1. To consider and adopt the audited standalone financial statements of the company for the financial year ended March 31, 2025 along with the reports of the Board of Directors and Auditors thereon.								

ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	36916096	36385726	98.563	36385726	0	100.000	0.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7397862	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	8018667	7397862	92.258	7397862	0	100.000	0.000
Public-Others	E-Voting	12472943	474517	3.804	474413	104	99.978	0.022
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	12472943	474517	3.804	474413	104	99.978	0.022
GRAND TOTAL		57407706	44258105	77.094	44258001	104	100.000	0.000

2. To consider and adopt the audited consolidated financial statements of the company for the financial year ended March 31, 2025 and the report of Auditors thereon.

ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	36916096	36385726	98.563	36385726	0	100.000	0.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7397862	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	8018667	7397862	92.258	7397862	0	100.000	0.000
Public-Others	E-Voting	12472943	474571	3.805	474464	107	99.977	0.023
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	12472943	474571	3.805	474464	107	99.977	0.023
GRAND TOTAL		57407706	44258159	77.094	44258052	107	100.000	0.000

3. To declare the final dividend for the financial year 2024-25.

Ordinary Resolution

Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	36916096	36385726	98.563	36385726	0	100.000	0.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7392356	5506	99.926	0.074
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	8018667	7397862	92.258	7392356	5506	99.926	0.074
Public-Others	E-Voting	12472943	474571	3.805	474467	104	99.978	0.022
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	12472943	474571	3.805	474467	104	99.978	0.022
GRAND TOTAL		57407706	44258159	77.094	44252549	5610	99.987	0.013

4. To re-appoint Shri Nitin Vishnoi (DIN: 08538925), Director, who retires by rotation, being eligible and offers himself for re-appointment as Director of the company.

ORDINARY RESOLUTION

Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		36916096	36385726	98.563	36385726	0	100.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7357388	40474	99.453	0.547
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		8018667	7397862	92.258	7357388	40474	99.453
Public-Others	E-Voting	12472943	474571	3.805	474465	106	99.978	0.022
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		12472943	474571	3.805	474465	106	99.978
	GRAND TOTAL	57407706	44258159	77.094	44217579	40580	99.908	0.092

5.To appoint VKC and Associates, Company Secretaries, (Unique Code P2018DE077000) as secretarial auditors of the company

ORDINARY RESOLUTION

Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		36916096	36385726	98.563	36385726	0	100.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7397862	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		8018667	7397862	92.258	7397862	0	100.000
Public-Others	E-Voting	12472943	474517	3.804	474401	116	99.976	0.024
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total		12472943	474517	3.804	474401	116	99.976
	GRAND TOTAL	57407706	44258105	77.094	44257989	116	100.000	0.000

6 To ratify the remuneration to be paid to Gurdeep Singh and Associates, cost auditors of the company								
ORDINARY RESOLUTION								
Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	36916096	36385726	98.563	36385726	0	100.000	0.000
Public – Institutional holders	E-Voting	8018667	7397862	92.258	7397862	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	8018667	7397862	92.258	7397862	0	100.000	0.000
Public-Others	E-Voting	12472943	474517	3.804	474384	133	99.972	0.028
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	12472943	474517	3.804	474384	133	99.972	0.028
	GRAND TOTAL	57407706	44258105	77.094	44257972	133	100.000	0.000
7 Payment of commission to the non-executive directors of the company								
SPECIAL RESOLUTION								
Promoter and Promoter Group	E-Voting	36916096	36385726	98.563	36385726	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	36916096	36385726	98.563	36385726	0	100.000	0.000
Public – Institutional holders	E-Voting	8018667	6089135	75.937	5888698	200437	96.708	3.292
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	8018667	6089135	75.937	5888698	200437	96.708	3.292
Public-Others	E-Voting	12472943	474517	3.804	474224	293	99.938	0.062
	Poll			0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	12472943	474517	3.804	474224	293	99.938	0.062
	GRAND TOTAL	57407706	42949378	74.815	42748648	200730	99.533	0.467

CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 and other applicable provisions of the Companies Act, 2013 and Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circulars issued time to time]

To

The Chairman,

SHARDA MOTOR INDUSTRIES LIMITED

CIN: L74899DL1986PLC023202

D-188, Okhla Industrial, Area Phase-I, New Delhi-110020, India

40th Annual General Meeting ("AGM") of the Members of Sharda Motor Industries Limited ("the Company") held on Thursday, 18th September, 2025 at 12:00 Noon (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

Dear Sir,

I, CS Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole-time practice (holding Membership No. F5327 and C.P. No. 4548) was appointed as Scrutinizer to scrutinize the remote e-voting process as well as the e-voting facility at the AGM (collectively referred as "e-voting facility") provided to the members of the Company under the provisions of Section 108 and any other applicable provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) read with Ministry of Corporate Affairs ("MCA") General Circular No. 14/2020 dated 8th April, 2020, General Circular No.17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 19/2021 dated 8th December, 2021, General Circular No. 21/2021 dated 14th December, 2021, General Circular No. 2/2022 dated 5th May, 2022, General Circular No. 10/2022 dated 28th December, 2022 General Circular No. 09/2023 dated 25th September, 2023 and General Circular No. 9/2024 dated 19th September, 2024 (collectively referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 05, 2023, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for compliance with the provisions of the SEBI Listing Regulations, (collectively referred to as "SEBI Circulars") issued in this regard, on the resolution set-out in the Notice of the 40th Annual General Meeting.

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Regd. Office

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New Delhi - 110049, India
+91 11 49121644,45, +91 9999233556
pcs@vkcindia.com, www.vkcindia.com



Service Provider

1. The Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system as well as e-voting during the AGM on all the items of the business (es) transacted at the AGM of the Company.

Management’s Responsibility

2. The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI Listing Regulations, MCA Circulars and SEBI Circular or any other provisions, as applicable for the AGM of the Company. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.

Scrutinizer’s Responsibility

3. My responsibility as Scrutinizer for the e-voting facility is restricted to make a Consolidated Scrutinizer’s Report of the votes cast “For” or “Against” the resolutions stated in the Notice of the AGM, based on the reports generated from the e-voting system provided by the CDSL.

Notice in electronic mode

4. The Notice calling the AGM was sent to all the Members/ Beneficiaries electronically on Monday, 25th August, 2025 whose e-mail ID was registered with the Company or Depository Participants as on Cut-off date i.e. Tuesday, 19th August, 2025 in accordance with the provisions of the Companies Act, 2013 read with Rules made thereunder together with the MCA Circulars, SEBI Listing Regulations and SEBI Circular.

Cut-off date

5. The Members of the Company as on the “cut-off date” i.e., Friday, 12th September, 2025 were entitled to cast their vote through the e-voting facility on the proposed resolutions (Item Nos. 1 to 6) as set out in the Notice of the AGM.

Remote e-Voting process

6. The remote e-voting period commenced from Monday, 15th September, 2025 at 09.00. A.M (IST) and ended on Wednesday, 17th September, 2025 at 05:00 P.M. (IST). The remote e-voting module was disabled by CDSL thereafter.



Newspaper Advertisements

7. Pursuant to applicable provisions of the MCA Circulars, the Company had published the advertisement in “Financial Express” in English and in “Vir Arjun” in Hindi on Friday, 22nd August, 2025, before dispatching the Notice of AGM.
8. Pursuant to Rule 20 of the Companies (Management and Administration Rules) 2014, the Company had published the advertisement in “Financial Express” in English and in “Vir Arjun” in Hindi on Wednesday, 27th August, 2025, post completing dispatch of the AGM Notice.

E-voting at the AGM

9. At the AGM of the Company held through VC/OAVM on Thursday, 18th September, 2025, the facility to vote electronically was provided to those members who were attending the meeting through VC/OAVM but could not participate in the remote e-voting process to cast their votes.

After the closure of e-voting at the AGM the votes cast through, the e-voting conducted at the AGM and the remote e-voting conducted prior to the AGM during remote e-voting period were unblocked in the presence of two witnesses, Mr. Dev Sharma and Ms. Riya Ghoshal who are not in the employment of the Company and the report was downloaded. The Votes cast by the members were reconciled with the records maintained by the Registrar and Transfer Agent of the Company.

Consolidated results of e-voting facility

10. After scrutinizing and reviewing the report of remote e-voting conducted prior to the AGM and e-voting conducted at the AGM and votes cast therein based on the data downloaded from the CDSL Portal, I hereby submit the consolidated results of e-voting facility for the AGM as under:

Resolution 01: Ordinary Resolution

- a) Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the report of Board of Directors and Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	233	44258105	227	44258001	100% (Approx.)	6	104	0% (Approx.)



b) Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 and the report of Auditors thereon.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	234	44258159	227	44258052	100% (Approx.)	7	107	0% (Approx.)

Resolution 02: Ordinary Resolution

Declaration of Final dividend for the financial year 2024-25.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	235	44258159	225	44252549	99.99%	10	5610	0.01%

Resolution 03: Ordinary Resolution

Re-appointment of Shri Nitin Vishnoi (DIN: 08538925), Director, who retires by rotation, and offers himself for re-appointment as Director of the company.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	238	44258159	222	44217579	99.91%	16	40580	0.09%



Resolution 04: Ordinary Resolution

Appointment of M/s. VKC & Associates, Company Secretaries, (Unique Code: P2018DE077000) as Secretarial Auditors of the Company.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	233	44258105	225	44257989	100% (Approx.)	8	116	0% (Approx.)

Resolution 05: Ordinary Resolution

Ratify the remuneration to be paid to M/s. Gurdeep Singh & Associates, Cost Auditors of the Company.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	233	44258105	224	44257972	100% (Approx.)	9	133	0% (Approx.)

Resolution 06: Special Resolution

Payment of commission to the Non-Executive Directors of the Company.

Mode	Total Valid Votes		In Favour			Against		
	No. of Voters	No. of Votes	No. of Voters	No. of Votes	%	No. of Voters	No. of Votes	%
E-voting Facility	216	42949378	203	42748648	99.53%	13	200730	0.47%



Handover of the related documents

11. The electronic data and all other relevant papers related to e-voting facility are under my safe custody and will be handed over to the Company for preservation after the Chairman considers, approves and signs the minutes of AGM.

Announcement of Result

12. Based on the above e-voting facility, I confirm that all the resolutions have been carried on with requisite majority, accordingly the Chairman of the AGM or other person authorised by him may announce the result of the resolutions proposed at the AGM through e-voting facility.

Restriction on use

13. This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company & CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking you,
Yours Faithfully,



CS Vineet K Chaudhary
Scrutinizer
Membership No: F5327
C.P. No: 4548

Managing Partner
VKC & Associates
Company Secretaries
ICSI Unique Code: P2018DE077000
Peer Review Certificate. No. 6406/2025
UDIN: F005327G001279347

Date: 18th September, 2025
Place: New Delhi

Counter Signed by Chairman/Authorised Person