



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 25-26/0608/02

Date: August 06, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 535602

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Stock Code: SHARDAMOTR

Subject: Intimation of notices received from GST Authority

Ref: Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {Listing Regulations}

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the company have received GST Show cause Notices for the financial years from 2020-21 to 2023-24 from Office of the Joint Commissioner (State Tax), Chennai.

The requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the abovementioned, is attached as "**Annexure A**".

You are requested to kindly take note of the same on record.

This is for your information and record.

Yours faithfully,

For Sharda Motor Industries Limited

Iti Goyal
Asst. Company Secretary
and Compliance Officer

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Annexure A

Disclosure of information pursuant to Regulation 30 read with Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

S. No.	Particulars	Details
1.	Name of the Listed Entity	Sharda Motor Industries Limited
2.	Type of communication received	Show Cause Notice
3.	Date of receipt of communication	August 05, 2025
4.	Authority from whom communication received	Office of the Joint Commissioner (State Tax), Chennai Intelligence-II
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Show Cause Notices [SCN(s)] issued by Office of the Joint Commissioner (State Tax), Chennai Intelligence-II bearing below reference no. and date: SCN Ref No. ZD330825024141U dt. 04.08.2025 The Company has received the SCN(s) from the aforesaid authority for alleged discrepancy in Non-Payment of GST under RCM on i) Expat Employees ii) Royalty Fee.
6.	Period for which communication would be applicable, if stated	Financial Year 2020-21 to Financial Year 2023-24
7.	Expected financial implications on the listed company, if any	There is no material impact on the financial operations of the company at this stage.

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8.	Details of any aberrations/non-compliances identified by the authority in the communication	Alleged discrepancy in Non-Payment of GST under Reverse Charge Mechanism on : i) Expat Employees ii) Royalty Fee.			
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication		Financial Year	Penalty (In Lakhs)	
			2020-21	56.46	
			2021-22	98.24	
			2022-23	59.43	
			2023-24	62.33	
10.	Action(s) taken by listed company with respect to the communication	Based on assessment of facts the Company is of the view that the proposed levy of GST along with interest and penalty is without appreciating the facts of our case and hence it is arbitrary, unjustified and unsustainable in law. The Company will file necessary reply with the issuing authority in this regard within the permissible timeline.			
11.	Any other relevant information	Not Applicable			

Yours faithfully,

For Sharda Motor Industries Limited

Iti Goyal
Asst. Company Secretary
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