

SHARDA MOTOR INDUSTRIES LIMITED

Sustainability Policy

OUR PHILOSOPHY

We, at Sharda Motor Industries Limited (SMIL), are committed to integrate environmental, social and ethical principles into our business.

OUR PRINCIPLES

To improve our triple-bottom performance, we:

- ❖ Integrate sustainability considerations into all business decisions, functions and work processes, with the aim of creating value and contributing to sustainable development.
- ❖ Follow the standards of governance and transparency.
- ❖ Embody principles of product stewardship by enhancing environmental, health and safety impact of our products across their life cycles from design to disposal and to connect with designers, producers, value chain members, customers and recyclers are aware of their responsibilities.
- ❖ Provide safe, healthy, clean and fair working conditions to our employees, business associates and all these working on behalf of us and ensure protection of human rights in the value chain.
- ❖ Strive to be the neighbor of choice of the communities where we operate and contribute to their equitable & inclusive development and demonstrate citizenship.

OUR COMMITMENTS

We aspire for the global sustainability leadership in the Auto Sector and to achieve this, we shall:

- ❖ Constitute a governance structure to oversee our sustainability commitment and performance.
- ❖ Identify material sustainability issues and develop sustainability strategies with goals, targets, mitigation and adaptation plans aligned with national sustainability commitments.
- ❖ Reducing the pressure on environment and control the usage of natural resources.
- ❖ Take steps to procure goods and services from local & small producers, including communities surrounding their place of work and to improve their capacity and capability of local and small vendors.
- ❖ Underdeveloped Regions should be especially sensitive for local concerns
- ❖ Assure appropriate resettlement of communities who have been displaced / and being pat to owing to their business operations.
- ❖ To Restrict the unsustainable exploitation of our planet's resources, and should promote sustainable consumption, including recycling of resources.