

SHARDA MOTOR INDUSTRIES LIMITED

Quality Policy

Sharda Motor Industries Limited (“SMIL”) and the auto components industry works in a dynamic situation. Over the recent years, while the focus on quality standards has gone higher, at the same time, quality as requirement has remained most basic at the satisfaction of the consumer.

We, at SMIL, have embarked on our Transformation Journey, which means we are now more committed to transform the consumer experiences. This will happen only when we provide key end technology through a quality and customer centric culture involving all employees and business partner at One Team.

We will continue to strive for excellence in design, development, manufacturing processes and Technologies required to produce it are resource efficient and sustainable. SMIL always strives to reviews and improve upon the process of new technology development, deployment and commercialization, incorporating social, ethical, and environmental considerations.

SMIL also assure the optimal resource use over the life-cycle of the product – from design to disposal/ sale – and ensure that everyone connected with it-designers, producers, value chain members, consumers and recyclers are aware of their responsibilities. SMIL also aims to innovate and invest in new products, technologies and processes that promote the wellbeing of society.

SMIL also generates consumer's awareness through discussions, dialogue, meetings, education, training and helpful marketing communication, full details of contents and composition and promotion of safe usage and disposal of their products and services. To reach higher benchmark on Quality, we will internalize the best practices and sustainable technologies within the organization.

SMIL also has a commitment towards improving the Quality of life of its stakeholders, both within and outside in plants and offices, through improved work practices and social welfare schemes.

SMIL understand its impact on social and economic development and committed to take appropriate action to minimise the negative impacts and to support the development priorities at different levels, and to assure the appropriate resettlement and rehabilitation of communities who have been displaced owing to their business operations.

Businesses operating in regions that are underdeveloped should be especially sensitive to local concerns.

I urge each one of you to abide by the Quality policy in letter and spirit.