



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 20-21/2506

June 25, 2020

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation of Credit Rating - Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("Listing Regulations")

Dear Sir/ Madam,

In Pursuant to Regulation 30 (6) and other applicable provisions of Listing Regulations, this is to inform you that the Company has received letter dated 25th June, 2020 from CRISIL Limited for review of CRISIL Ratings on the bank loan facilities of Sharda Motor Industries Limited (SMIL) as '**CRISIL AA-/ Stable (reaffirmed)**'. The details of which are as follows:

S.No.	Credit Rating Agency	Type of Credit	Amount (Rs. in Crore)	Rating
1	CRISIL Limited	Working Capital Facility	167.0	CRISIL AA-/Stable (Reaffirmed)
Total			167.0	

This is for your information and record.

Thanking You

Your's Faithfully,

For **Sharda Motor Industries Limited**

Nitin Vishnoi
Executive Director &
Company Secretary

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202