



# Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 19-20/2006

20<sup>th</sup> June, 2019

**BSE Limited**

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

(SCRIP CODE - 535602)

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor

Plot No. C/1, G Block

Bandra Kurla Complex, Mumbai - 400 051

(Symbol - SHARDAMOTR) (Series - EQ)

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 "Listing Regulations"**

Dear Sir/ Madam,

In pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed the disclosure of Related Party Transactions for half year and year ended 31<sup>st</sup> March, 2019.

This is for your information and record.

Thanking You,

Your's Faithfully

For **Sharda Motor Industries Limited**

  
**Nitin Vishnot**  
Company Secretary



Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shadamotor.com

CIN NO-L74899DL1986PLC023202



# Sharda Motor Industries Ltd.

## TRANSACTION WITH RELATED PARTY FOR THE HALF YEAR & YEAR ENDED 31<sup>ST</sup> MARCH, 2019

List of related parties where control exists and related parties with whom transactions have taken place and relationships:

| Name of the Related Party   | Relationship   |
|---|--|
| a) Relan Industrial Finance Ltd.<br>b) Bharat Seats Ltd.  | Associate Companies  |
| c) N D R Auto Components Ltd.   | Wholly Owned Subsidiary Company  |
| a) Toyo Sharda India (P) Ltd.<br>b) Toyota Boshoku Relan India (P) Ltd.   | Joint Venture Companies  |
| a) Mr.Kishan N Parikh (Chairman)<br>b) Mrs.Sharda Relan (Whole Time Director)<br>c) Mr.Ajay Relan (Managing Director)<br>d) Mr. Rohit Relan (Director)<br>e) Mr. Bireswar Mitra (Executive Director)<br>f) Mr.Ram Prakash Chowdhary (Director)<br>g) Mr.Ashok Kumar Bhattacharya (Director)<br>h) Mr.Satindar Kumar Lambah (Director)<br>i) Mr. Vivek Bhatia ( CFO)<br>j) Mr. Nitin Vishnoi (Company Secretary)<br>k) Mr.Udayan Banerjee (Director) | Key Managerial Personnel   |
| a) Mrs.Mala Relan (Wife of Managing Director)<br>b) Mrs.Ritu Relan (Wife of Director)<br>c) Ms Aashita Relan (Daughter of Managing Director)<br>d) Mr.Aashim Relan (Son of Managing Director)<br>e) Mr.Rishabh Relan (Son of Director)<br>f) Mr.Pranav Relan (Son of Director)<br>g) Mr.Ayush Relan (Son of Director)<br>h) Indira Chowdhry (spouse of Director)  | Relatives of Key Managerial Personnel  |
| a) Sharda Enterprises<br>b) N.D.Relan (HUF)<br>c) Ajay Relan (HUF)<br>d) Rohit Relan (HUF)<br>e) Sharda Auto Solutions Pvt. Ltd.<br>f) A.N.I Hospitality LLP<br>g) Progressive Engineering & Automation Pvt. Ltd.<br>h) Sharda CSR Foundation Trust   | Enterprises over which Key Managerial Personnel are able to Exercise significant influence |



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Figures in bracket are for Year and rest for Half Year ended 31<sup>st</sup> March, 2019

(Rs.in Lakh)

| S.No. | Nature of Transactions                 | Joint Venture Companies | Associate Companies   | Enterprises over which Key Managerial Personnel are able to Exercise significant influence | Key Management Personnel | Relative of Key Management Personnel |
|-------|--|-------------------------|-----------------------|--|--------------------------|--------------------------------------|
| i)    | Sales during the Year                  |                         |                       |  |                          |                                      |
|       | - Bharat Seats Ltd.                    | -                       | 8283.00<br>(24265.92) | -  | -                        | -                                    |
| ii)   | Loan repaid during the Year            |                         |                       |  |                          |                                      |
|       | - Ajay Relan                           | -                       | -                     | -  | -                        | -                                    |
|       | - Rohit Relan                          | -                       | -                     | -  | (-)                      | -                                    |
|       | - Sharda Relan                         | -                       | -                     | -  | -                        | (-)                                  |
|       |  | -                       | -                     | -  | (-)                      | -                                    |
| iii)  | Interest paid on loans during the Year |                         |                       |  |                          |                                      |
|       | - Ajay Relan                           | -                       | -                     | -  | -                        | -                                    |
|       | - Rohit Relan                          | -                       | -                     | -  | (-)                      | -                                    |
|       | - Sharda Relan                         | -                       | -                     | -  | -                        | (-)                                  |
|       |  | -                       | -                     | -  | (-)                      | -                                    |
| iv)   | Rent paid during the Year              |                         |                       |  |                          |                                      |
|       | -Sharda Enterprises                    | -                       | -                     | 77.88<br>(155.76)  | -                        | -                                    |
| v)    | Remuneration paid                      |                         |                       |  |                          |                                      |
|       | - Ajay Relan                           | -                       | -                     | -  | 271.48<br>(580.03)       | -                                    |
|       | -Sharda Relan                          | -                       | -                     | -  | 201.35<br>(408.33)       | -                                    |
|       | -Bireswar Mitra                        | -                       | -                     | -  | 10.86<br>(21.55)         | -                                    |
| vi)   | Salary Paid                            |                         |                       |  |                          |                                      |
|       | Nitin Vishnoi                          | -                       | -                     | -  | 17.70<br>(28.43)         | -                                    |
|       | -Mala Relan                            | -                       | -                     | -  | -                        | 10.02<br>(17.62)                     |
|       | Vivek Bhatia                           | -                       | -                     | -  | 55.22<br>(110.43)        | -                                    |
|       | -Aashim Relan                          | -                       | -                     | -  | -                        | 81.07<br>(153.29)                    |
| vii)  | Reimbursements of Expenses             |                         |                       |  |                          |                                      |
|       | -Bireswar Mitra                        | -                       | -                     | -  | 2.49<br>(4.66)           | -                                    |
|       | -Nitin Vishnoi                         | -                       | -                     | -  | 6.07<br>(9.20)           | -                                    |
|       | Vivek Bhatia                           | -                       | -                     | -  | 3.37<br>(6.84)           | -                                    |



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(Rs.in Lakh)

| S.No. | Nature of Transactions    | Joint Venture Companies | Associate Companies | Enterprises over which Key Managerial Personnel are able to Exercise significant influence | Key Management Personnel | Relative of Key Management Personnel |
|-------|---------------------------|-------------------------|---------------------|--|--------------------------|--------------------------------------|
| viii) | <b>Dividend Paid</b>      |                         |                     |  |                          |                                      |
|       | - Ajay Relan              |                         |                     |  | 120.01<br>(120.01)       |                                      |
|       | - Nitin Vishnoi           |                         |                     |  | 0.06<br>(0.06)           |                                      |
|       | - Sharda Relan            |                         |                     |  |                          |                                      |
|       | - Bireswar Mitra          |                         |                     |  | 0.04<br>(0.04)           |                                      |
|       | -K.N. Parikh              |                         |                     |  | 0.01<br>(0.01)           |                                      |
|       | -Rohit Relan              |                         |                     |  | 26.80<br>(26.80)         |                                      |
|       | -Aashim Relan             |                         |                     |  |                          | 19.03<br>(19.03)                     |
|       | -Ayush Relan              |                         |                     |  |                          | 4.27<br>(4.27)                       |
|       | -Pranav Relan             |                         |                     |  |                          | 5.77<br>(5.77)                       |
|       | -Rishabh Relan            |                         |                     |  |                          | 7.59<br>(7.59)                       |
|       | -Mala Relan               |                         |                     |  |                          | 32.55<br>(32.55)                     |
|       | -Ritu Relan               |                         |                     |  |                          | 46.40<br>(46.40)                     |
|       | -Aashita Relan            |                         |                     |  |                          | 1.17<br>(1.17)                       |
|       | -Ajay Relan(HUF)          |                         |                     | 1.20<br>(1.20)   |                          |                                      |
|       | -ND Relan (HUF)           |                         |                     | 1.88<br>(1.88)   |                          |                                      |
|       | -Rohit Relan (HUF)        |                         |                     | 2.78<br>(2.78)   |                          |                                      |
|       | RIFL                      |                         | 0.06<br>(0.06)      |  |                          |                                      |
|       | Indira Chowdhry           |                         |                     |  |                          | 3.28<br>(3.28)                       |
| ix)   | <b>Sitting Fee Paid</b>   |                         |                     |  |                          |                                      |
|       | -Kishan N Parikh          |                         |                     |  | 2.80<br>(4.40)           |                                      |
|       | -Rohit Relan              |                         |                     |  | 1.20<br>(1.60)           |                                      |
|       | -Ram Prakash Choudhary    |                         |                     |  | 2.00<br>(2.80)           |                                      |
|       | -Ashok Kumar Bhattacharya |                         |                     |  | 2.20<br>(3.20)           |                                      |
|       | -Satinder Kumar Lambah    |                         |                     |  | 3.20<br>(5.20)           |                                      |
|       | -Udayan Banerjee          |                         |                     |  | 1.00<br>(1.00)           |                                      |

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(Rs.in Lakh)

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|-------|---|-------------------------|---------------------|--|--------------------------|--------------------------------------|
| x)    | Sale of Fixed Assets<br>-Bharat Seats Limited                                 | -<br>-                  | 57.90<br>(57.90)    | -<br>-   | -<br>-                   | -<br>-                               |
| xi)   | Expenses paid<br>- A.N.I Hospitality LLP                                      | -<br>-                  | -<br>-              | -<br>(-)   | -<br>-                   | -<br>-                               |
| xii)  | Advance Received from Customers<br>Bharat Seats Limited (Tooling Advance)     |                         | 16.22<br>(28.40)    |  |                          |                                      |
| xiii) | Purchases during the year<br>Bharat Seats Ltd.<br>-Toyo Sharda India (P) Ltd. |                         | 147.25<br>(245.10)  |  |                          |                                      |
|       |   | 01.97<br>(218.40)       |                     |  |                          |                                      |
| xiv)  | Advance Adjusted<br>-Bharat Seats Limited                                     | -                       | 28.40<br>(28.40)    |  |                          |                                      |
| xv)   | Dividend Received<br>-Bharat Seats Limited<br>-Toyo Sharda India (P) Ltd.     |                         | 90.00<br>(90.00)    |  |                          |                                      |
|       |   | -<br>(3.75)             |                     |  |                          |                                      |
| xvi)  | CSR Expenditure paid<br>Sharda CSR Foundation Trust                           |                         |                     | 8.20<br>(12.90)  |                          |                                      |
| xvii) | Investment in Shares<br>N D R Auto Components Ltd.                            |                         | 1.00<br>(1.00)      |  |                          |                                      |

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|-------|---|-------------------------|---------------------|--|--------------------------|--------------------------------------|
| xvi)  | <b>Net Outstanding Balance payable as on 31.03.2019</b> |                         |                     |  |                          |                                      |
|       | - Ajay Relan  |                         |                     |  | 53.83<br>(53.83)         |                                      |
|       | -Bireswar Mitra   |                         |                     |  | 1.35<br>(1.35)           |                                      |
|       | -Nitin Vishnoi  |                         |                     |  | 6.77<br>(6.77)           |                                      |
|       | -Sharda Relan   |                         |                     |  | 43.40<br>(43.40)         |                                      |
|       | -Mala Relan   |                         |                     |  | 0.83<br>(0.83)           |                                      |
|       | -Aashim Relan   |                         |                     |  | 12.56<br>(12.56)         |                                      |
|       | -Toyo Sharda India (P) Ltd.                             | 1.32<br>(1.32)          |                     |  |                          |                                      |
|       | -Toyota Boshoku Relan India (P) Ltd.                    | -<br>(-)                |                     |  |                          |                                      |
| xvii) | <b>Balance Receivable as on 31.03.2019</b>              |                         |                     |  |                          |                                      |
|       | -Bharat Seats Limited                                   |                         | 685.92<br>(685.92)  |  |                          |                                      |
|       | -Toyota Boshoku Relan India (P) Ltd.                    | 8.62<br>(8.62)          |                     |  |                          |                                      |
|       | N D R Auto Components Ltd.                              |                         | 0.27<br>(0.27)      |  |                          |                                      |



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