



# Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 18-19/2502-01

25<sup>th</sup> February, 2019

**BSE Limited**

Department of Corporate Services  
Pheroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001  
(SCRIP CODE - 535602)

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Mumbai - 400 051  
(Symbol - SHARDAMOTR) (Series - EQ)

**Sub: Outcome of the Board Meeting held on 25<sup>th</sup> February, 2019**

Dear Sir/ Madam,

In furtherance to our Letter No. SMIL: LISTING: 18-19/2202, dated 22<sup>nd</sup> February, 2019 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations" and other applicable provision(s), if any, we hereby inform that the Board of Directors of the Company at their meeting held today (i.e. Monday, 25<sup>th</sup> February, 2019, has, inter-alia, considered the following:

1. Took note of the Memorandum of Family Settlement among Promoters/ Promoters Group of the Company (MOFS).
2. The Board, in principle agreed to the proposed Demerger of the Automobile Seating Business (as, inter alia set out in the MOFS) and delegated the powers to Sh. Ajay Relan (Managing Director), Sh. Vivek Bhatia (Chief Financial Officer) and Sh. Nitin Vishnoi (Company Secretary) Key Managerial Personnel(s) of the Company for taking requisite actions for the same, in due course of time.
3. Authorized Sh. Ajay Relan, Managing Director, of the Company to negotiate and sign the Joint Venture Agreement with Eberspacher Exhaust Technology International GMBH "J.V Partner".

It may please be noted that the necessary disclosures in respect of each of the above events, shall be given to the Stock Exchange(s) as and when the relevant events happen.

This is for your information and records.

Thanking you,

Yours faithfully,

**Divyang Jain**  
Assistant Company Secretary



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