



# Sharda Motor Industries Limited

## FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS OF THE COMPANY

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### ❖ **PREAMBLE**

In terms of the requirements of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company familiarizes the Independent Directors (hereinafter referred as “**Directors**”) via Familiarization Programme (hereinafter referred as “**Programme**”) and provides an insight into the Company to enable the directors to understand the business in depth and contribute significantly to the Company.

### ❖ **PURPOSE & OBJECTIVE**

Through the Programme, the Company aims to achieve the following objectives:

- To apprise the directors about the nature of the industry and business operations;
- To make them understand about the business model of the Company;
- To inform them of all the laws, rules, regulations and guidelines applicable to the Company;
- To make them aware of the roles, rights, responsibilities pursuant to various applicable laws.
- To generate and obtain valuable and informed decision from the directors on the matters to be brought or discussed at the Board Meetings and/or Committee Meetings.

### ❖ **CONTENTS OF THE PROGRAMME**

The programme may be divided into various modules as enumerated below:

- Roles, Rights, Duties, Responsibilities and Liabilities of the Directors;
- Business Model of the Company thereby including the nature of industry in which the Company operates, its product and services, geographical area of operations of the Company;
- Board dynamics and functions;
- Management Techniques.
- Other key matters that would provide Independent Directors insights into the Company to enable them to understand the Company’s business in depth that would facilitate their active participation in managing the Company.

**CONDUCTION:****2015-16**

Sl. No.	Date	Particulars of the Programmes	Duration	Present Directors
1.	06 <sup>th</sup> November, 2015	Visit to Haryana Plant for familiarizing the Independent Directors with the Plant Structure, Production Process, Operations of the Plant and other Key aspects.	4 Hours	- Shri K. N. Parikh - Prof. A.K. Bhattacharya - Shri O.P. Khaitan
2.	06 <sup>th</sup> November, 2015	Presentation to the Board regarding key changes in various legislations, particularly Companies Act, 2013 and Clause 49 of the Listing Agreement	1 Hour 15 Minutes	- Shri K. N. Parikh - Prof. A.K. Bhattacharya - Shri O.P. Khaitan
3.	05 <sup>th</sup> February, 2016	Presentation to the Board on new SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015	45 Minutes	- Shri K. N. Parikh - Prof. A.K. Bhattacharya (through VC) - Shri Satinder Kumar Lambah

**2016-17**

Sl. No.	Date	Particulars of the Programmes	Duration	Present Directors
1.	14 <sup>th</sup> November, 2016	Visit to Chakan Plant for familiarizing the Independent Directors with the Plant Structure, Production Process, Operations of the Plant and other Key aspects.	4 Hours	- Shri K. N. Parikh - Prof. A.K. Bhattacharya - Shri S. K. Lambah -

**2017-18**

Sl. No.	Date	Particulars of the Programmes	Duration	Present Directors
1.	5 <sup>th</sup> September, 2017	Presentation on the impact of new Ind AS applicable to the Company	30 Minutes	- Shri K. N. Parikh - Shri S. K. Lambah
2.	12 <sup>th</sup> February, 2018	Visit to MWC and R&D plants, Chennai, for imparting the operational knowledge of the production processes and research & development facilities of the Company.	3 Hours	- Shri K. N. Parikh - Shri S. K. Lambah