



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 17-18/1101-01

11th January, 2018

BSE Limited
Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

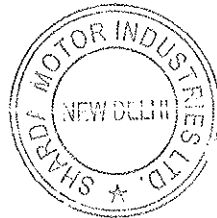
Dear Sir/ Madam

In matter of Company Petition "CP No. 61(ND)/2017" filed with National Company Law Tribunal, Delhi ('NCLT'), and in continuation of our previous intimations in this regard, please find enclosed the copies of the interim orders passed by the NCLT dated 8th and 10th January, 2018.

Please take the same on record.

Thanking you,
Yours faithfully,
For SHARDA MOTOR INDUSTRIES LIMITED

Nitin Vishnoi
Company Secretary



Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI

PRINCIPAL BENCH

IN THE MATTER OF:

C.P.No.61(ND)/2017

Rohit Relan & Ors.

.... Applicant/petitioners

Vs.

Sharda Motor Industries Ltd. & Ors.

.... Respondents

Order under Section 241-242 of the Companies Act

Order delivered on 08.01.2018

Coram:

CHIEF JUSTICE (Retd.) M.M.KUMAR
Hon'ble President

Shri R. VARADHARAJAN,
Hon'ble Member(Judicial)

For the Petitioner(s)

:

Mr. Virendra Ganda, Senior Advocate
Mr. Suhail Dutt, Sr. Advocate
Mr. Pawan Sharma, Mr. Pritpal Nijjar, Mr. Anuj Shah
Ms. Nripi Jolly, Mr. Anirudh Bakhru,
Mr. Rishab Sharma, Advocates

For the Respondent(s)

:

Mr. Salman Khurshid, Senior Advocate
Mr. Jayant Mehta, Ms. Smarika Singh,
Ms. Shreya Sircar, Mr. Saifur R. Faridi, Mr. Sourav Roy,
Ms. Mitali Chauhan, Ms. Shubhi, Advocates for R-1 to 6
Mr. S.P. Singh Chawla, Adv. for R-7

ORDER

An affidavit by R-1 tendering un-conditional apology has been filed. However, in our view that affidavit is insufficient because it was Mr. Pradeep Rastogi, President (Legal), who has used contemptuous language and paras 11 & 18 of his writings have been referred in the order itself. Mr. Khurshid, learned Senior Counsel has stated that affidavit of Mr. Rastogi tendering unconditional apology shall be filed by tomorrow.

List the matter on 10th January, 2018.

Sd/-
(CHIEF JUSTICE M.M.KUMAR)
PRESIDENT

Sd/-
(K. VARADHARAJAN)
MEMBER(JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

CP/CA No. 61(ND)/2017

IN THE MATTER OF:

M/s Rohit Relan & Ors.

.... APPLICANT / PETITIONER

Vs

M/s Sharda Motor Industries Ltd. & Ors.

.... RESPONDENT

SECTION:

Under Section 241-242

Order delivered on 10.01.2018

Coram:

CHIEF JUSTICE (Retd.) M.M.KUMAR

Hon'ble President

S.K. MOHAPATRA

Hon'ble Member (T)

For the petitioner :

Mr. Virender Ganda, Senior Advocate
Mr. Suhail Dutt, Senior Advocate with
Mr. Pawan Sharma, Mr. Anuj Shah, Mr. Pritpal Nijjar, Mr.
Anirudh Bakhru, Mr. Rishabh Sharma & Ms. Nripi Jolly,
Advs.

For the Respondent :

Mr. Salman Khurshid, Senior Advocate with Ms. Smarika
Singh, Ms. Shreya Sircar, Mr. Saifur R. Faridi, Ms. Mitali
Chauhan, Ms. Shubhi, Mr. Sourav Roy
Shri S.P. Singh Chawla & Ms. Malini Sud, Advocates for
Respondent No. 7

ORDER

An affidavit of Mr. Pradeep Rastogi, Group President (Legal & Strategic Solutions) of respondent No. 1 company has been filed tendering unconditional apology for the intemperate language used in the note dated 09.12.2017 which was read out in the meeting of the Board of Directors and circulated later to the Directors. Another affidavit by the respondent No. 1 company has also been filed which is on similar lines.

We accept the unconditional apology of respondent No. 1 company as well as of Mr. Pradeep Rastogi with the hope that such a conduct is not repeated in future. We make it clear that if such a conduct is repeated in future then even the present proceedings would stand revived.

With the aforesaid hope and trust we close the proceedings.

The Registry shall feed this note in the record along with the details of the directors, like their name and the name of other person.

C.P. No. 61(ND)/2017

Part heard for 15.01.2018.

10.01.2018
Vineet

Sd/-
(M.M. KUMAR)
PRESIDENT

Sd/-
(S.K. MOHAPATRA)
(MEMBER TECHNICAL)