

Sharda Motor Industries Limited
D – 188, Okhla Industrial Area Phase – I, New Delhi - 110020

RESULT OF POSTAL BALLOT

It is hereby informed to the shareholders of the Company and all other concerned entities/ authorities that the Company has conducted Postal Ballot pursuant to section 192A of Companies Act, 1956, read with Companies (passing of resolution by Postal Ballot) Rule 2011, for obtaining the shareholders' approvals by way of Special Resolution u/s 180 1(a) & (c) of the Companies Act, 2013 and to authorize the Board to make application to central Government u/s 198, 269, 309 of the Companies Act, 1956.

The Board of Directors of the Company has appointed Shri A.K. Goyal, practicing Company Secretaries as scrutinizer for conducting postal ballot and to submit the Report.

Based on scrutinizer report dated 7th March, 2014, the Co-chairman has declared the Results of Postal ballot as under:

Particular	Special Resolution No. 1. (u/s 180 (1)(a)&(C)	Special Resolution No. 2.(u/s 198,269, 309)	Special Resolution No. 3.(u/s 198,269, 309)	Special Resolution No. 4.(u/s 198,269, 309)
Number of valid postal ballot forms received	54	54	54	54
Number of invalid postal ballot forms received	NIL	NIL	NIL	NIL
Number of shares (Paid-up Capital) (1)	5946326	5946326	5946326	5946326
No. of Votes Polled (2)	4547494	4545094	4545094	4545094
% of Votes Polled on Outstanding shares 3= (2/1)*100	76.48	76.44	76.44	76.44
No. of Votes in favour (4)	4547494	4544694	4544694	4545094
No. of Votes against the (5)	-	400	400	-
No. of Vote cast	NIL	2400	2400	2400
% of Votes in favour on votes polled 6=(4/2)*100	100%	99.99%	99.99%	100
% of Votes against on votes polled 7=(5/2)*100	NIL	0.01%	0.01%	NIL

Accordingly, the Co-Chairman has announced that Special Resolutions as set out in the Notice dated 29th January, 2014, stand duly approved by shareholders with requisite majority.

Date : 07.03.2014

For **Sharda Motor Industries Limited**

SD/-

Place Delhi

N.D. Relan
Co-Chairman