



# Sharda Motor Industries Ltd.

## Quarterly Compliance Report on Corporate Governance

Name of the Company : Sharda Motor Industries Limited

Quarter ending on : 30<sup>th</sup> June' 2015

Date: 06.07.2015

S. No.	Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II.	<b>Board of Directors</b>	49 (II)		
(A)	Composition of Board	49(IIA)	Yes	Complied with.
(B)	Independent Directors	49 (IIB)	Yes	Complied with.
(C)	Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	All fees/compensation is being given as per Clause 49(IIC). The Company has not issued any stock option till now.
(D)	Other provisions as to Board and Committees	49 (IID)	Yes	Complied with.
(E)	Code of Conduct	49 (IIE)	Yes	Complied with.
(F)	Whistle Blower Policy	49 (IIF)	Yes	Complied with.
III	<b>Audit Committee</b>	49 (III)	Yes	Complied with.
(A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	Complied with.
(B)	Meeting of Audit Committee	49 (IIIB)	Yes	Complied with.
(C)	Powers of Audit Committee	49 (IIIC)	Yes	Complied with.
(D)	Role of Audit Committee	49 (IIID)	Yes	Complied with.
(E)	Review of Information by Audit Committee	49 (IIIE)	Yes	Requisite information is being reviewed regularly by Audit Committee.
IV.	<b>Nomination and Remuneration Committee</b>	49 (IV)	Yes	Complied with.
V.	<b>Subsidiary Companies</b>	49 (V)	N.A.	

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Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202




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VI.	<b>Risk Management</b>	49 (VI)	Yes	Complied with.
VII.	<b>Related Party Transactions</b>	49 (VII)	Yes	All Related Parties Transactions are regularly being placed before the Audit Committee meetings and also being disclosed in Annual Report of the Company.
VIII.	<b>Disclosures</b>	49 (VIII)	Yes	Complied with.
(A)	Related party transactions	49 (VIII A)	Yes	Complied with.
(B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	Complied with.
(C)	Remuneration of Directors	49 (VIII C)	Yes	Complied with.
(D)	Management	49 (VIII D)	Yes	Forms Part of Annual Report
(E)	Shareholders	49 (VIII E)	Yes	Forms Part of Annual Report
(F)	Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
IX.	<b>CEO/CFO Certification</b>	49 (IX)	Yes	Complied with.
X.	<b>Report on Corporate Governance</b>	49 (X)	Yes	Forms Part of Annual Report
XI.	<b>Compliance</b>	49 (XI)	Yes	Forms Part of Annual Report

For Sharda Motor industries Limited

  
Nitin Vishnoi  
Company Secretary and Compliance Officer

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