

SHARDA MOTOR INDUSTRIES LTD.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs. in Lacs)

PART-I							
	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Sales & Inter Unit Transfer	29,093.75	28,063.22	25,280.09	57,156.97	54,219.76	110,578.38
	Less: InterUnit Transfer	3,856.56	3,529.48	3,440.72	7,386.04	7,200.14	14,526.46
	Sales / Income from operation	25,237.19	24,533.74	21,839.37	49,770.93	47,019.62	96,051.92
	Less: Excise Duty	4,321.03	3,942.63	3,454.48	8,263.66	7,482.44	15,136.56
	Net Sales/Income from Operations	20,916.16	20,591.11	18,384.89	41,507.27	39,537.18	80,915.36
(b)	Other Operating Income	296.29	148.89	323.14	445.18	537.67	917.52
	Total Income from Operations (Net)	21,212.45	20,740.00	18,708.03	41,952.45	40,074.85	81,832.88
2	Expenses						
a	Cost of material consumed	13,379.43	13,139.08	11,925.29	26,518.51	25,716.77	53,213.99
b	Purchases of stock in trade	1,457.11	1,741.46	1,287.23	3,198.57	2,787.35	5,914.60
c	Changes in inventories of finished goods, work in progress and stock in trade	(35.46)	(133.58)	48.27	(169.04)	136.18	(83.98)
d	Employee benefits Expense	1,564.37	1,359.64	1,266.71	2,924.01	2,441.11	4,849.77
e	Depreciation & ammortisation expenses	1,227.15	1,158.45	1,103.95	2,385.60	2,117.71	4,555.21
f	Other expenses	2,775.96	2,313.07	2,701.31	5,089.03	5,878.22	10,869.70
	Total expenses	20,368.56	19,578.12	18,332.76	39,946.68	39,077.34	79,319.29
3	Profit/(Loss) from Operations before other income, financial cost & exceptional Items (1-2)	843.89	1,161.88	375.27	2,005.77	997.51	2,513.59
4	Other Income	571.75	50.08	269.38	621.83	561.33	1,320.09
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1,415.64	1,211.96	644.65	2,627.60	1,558.84	3,833.68
6	Finance cost	441.77	393.66	391.26	835.43	705.48	1,624.81
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)	973.87	818.30	253.39	1,792.17	853.36	2,208.87
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	973.87	818.30	253.39	1,792.17	853.36	2,208.87
10a	Current Tax	(337.00)	337.00	-	-	-	6.58
10b	Deffered Tax	207.79	(237.72)	(190.22)	(29.93)	(449.33)	700.80
10	Total Tax Expenses (10a+10b)	(129.21)	99.28	(190.22)	(29.93)	(449.33)	707.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,103.08	719.02	443.61	1,822.10	1,302.69	1,501.49
12	Extraordinary Item (Net of expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,103.08	719.02	443.61	1,822.10	1,302.69	1,501.49
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,184.05
16-1	Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :	-	-	-	-	-	-
a	Basic	18.55	12.09	7.46	30.64	21.91	25.25
b	Diluted	18.55	12.09	7.46	30.64	21.91	25.25
16-1	Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :	-	-	-	-	-	-
a	Basic	18.55	12.09	7.46	30.64	21.91	25.25
b	Diluted	18.55	12.09	7.46	30.64	21.91	25.25

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2014	30th June, 2014	30th September , 2013	30th September, 2014	30th September, 2013	31st March, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-II						
A	Particulars of Shareholding					
1	Public shareholding					
	Number of shares	1,487,770	1,487,770	1,487,770	1,487,770	1,487,770
	Percentage of shareholding	25.02	25.02	25.02	25.02	25.02
2	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
-	Number of Shares	4,458,556	4,458,556	4,458,556	4,458,556	4,458,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	74.98%	74.98%	74.98%	74.98%	74.98%
B.	Particulars					
	Investor Complaints	Quarter ended (30.09.2014)				
	Pending at beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaning unresolved at the end of quarter	NIL				
<p>1 The above results for the quarter and half year ended September 30, 2014, have been reviewed & recommended by the Audit Committee and taken on record by Board of Directors in their respective meetings held on November 10, 2014. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.</p> <p>2 Tax expenses include Current Income Tax and Deferred Tax.</p> <p>3 The Company is in the process of evaluating the useful lives of all its tangible Fixed Assets across its all Units, pursuant to the requirement of Schedule II of the Companies Act 2013, which has come into effect from April 01, 2014. The effect on depreciation consequent to such evaluation will be recorded in period in which they are determined.</p> <p>4 Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary.</p>						
						By Order of Board
						SD/-
						Ajay Relan
						Managing Director
<p>Place:NEW DELHI</p> <p>Date : 10.11.2014</p>						

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. In Lacs)

Particulars	Quarter ended			Half year ended		Year ended
	30th September, 2014	30th June, 2014	30th September, 2013	30th September, 2014	30th September, 2013	31st March, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a. - Automotive Components & Accessories	24,832.12	23,748.45	21,614.31	48,580.57	45,769.41	93,573.19
b. - White Goods	405.06	785.29	225.05	1,190.35	1,250.20	2,478.73
Total	25,237.18	24,533.74	21,839.36	49,770.92	47,019.61	96,051.92
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales / income from operations	25,237.18	24,533.74	21,839.36	49,770.92	47,019.61	96,051.92
2 Segment Results						
Profit (+)/Loss(-)before tax and interest from each segment						
a. - Automotive Components & Accessories	1,993.15	1,550.50	983.13	3,543.65	2,243.41	4,910.81
b. - White Goods	(3.52)	21.90	(58.78)	18.38	(36.11)	(102.10)
c. Unallocable Income / (Expenditure) (Net)	(573.99)	(360.44)	(279.70)	(934.43)	(648.46)	(975.04)
Total	1,415.64	1,211.96	644.65	2,627.60	1,558.84	3,833.68
Less: Interest	441.77	393.66	391.26	835.43	705.48	1,624.81
Profit Before Tax & Exceptional Item	973.87	818.30	253.39	1,792.17	853.36	2,208.87
Exceptional Item - (Income) / Expenditure	-	-	-	-	-	-
Profit (+)/Loss(-)before tax	973.87	818.30	253.39	1,792.17	853.36	2,208.87
3 Capital Employed						
a.- Automotive Components & Accessories	41,248.06	40,642.16	49,684.57	41,248.06	49,684.57	42,029.95
b. - White Goods	651.85	591.83	692.49	651.85	692.49	601.87
Total	41,899.91	41,233.99	50,377.06	41,899.91	50,377.06	42,631.82

Note:

1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).

2 Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary.

By Order of Board

SD/-

Ajay Relan
Managing Director

Place:NEW DELHI

Date : 10.11.2014

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

(Rs. In Lakhs)

	Particulars	As at	As at
		30/09/2014	31/03/2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND:		
	(a) Share capital	594.63	594.63
	(b) Reserves and surplus	19,006.53	17,184.04
	(c) Money received against share warrants	-	-
	Sub - Total - Share holder's funds	19,601.16	17,778.67
	2 Share application money pending allotment	-	-
4	Non current liabilities		
	(a) Long-Term borrowings	3,905.30	4,321.73
	(b) Deffered Tax Liabilities (Net)	2,104.91	2,134.87
	(c) Other Long Term Liabilities	149.51	213.48
	(d) Long-term provisions	464.43	383.04
	Sub total -non-current liabilities	6,624.15	7,053.12
5	Current liabilities		
	(a) Short-term borrowings	16,695.18	17,800.03
	(b) Trade payables	10,163.88	10,588.53
	(c) Other current liabilities	3,588.38	3,077.87
	(d) Short-term provisions	57.29	407.87
	Sub total - current liabilities	30,504.73	31,874.30
	Total Equity and Liabilities	56,730.04	56,706.09
B	Assets		
1	Non-current assets		
	(a) Fixed assets	29,820.35	30,574.98
	(b) Non-current investments	139.50	139.00
	(c) Long-term loans and advances	2,536.98	3,003.52
	(d) Other non-current assets	144.68	1,244.92
	Sub-total - Non-current assets	32,641.51	34,962.42
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	8,863.86	7,104.45
	(c) Trade receivables	9,524.31	10,513.68
	(d) Cash and cash equivalents	4,388.23	2,400.02
	(e) Short-term loans and advances	1,311.18	1,724.57
	(f) Other current assets	0.95	0.95
	Sub-total - Current assets	24,088.53	21,743.67
	TOTAL - ASSETS	56,730.04	56,706.09

By Order of Board

Place:NEW DELHI
Date : 10.11.2014

SD/-
Ajay Relan
Managing Director