



**SHARDA MOTOR INDUSTRIES LTD.**

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2012 (Rs. In Lacs)**

**Statement of Assets and Liabilities (Rs. In Lacs)**

Sl. No.	PARTICULARS	Quarter Ended			Period ended		Year ended	Sl. No.	PARTICULARS	As at current year end 30.09.2012 (Unaudited)	As at previous year end 31.03.2012 (Audited)
		30.09.2012 Unaudited	30.06.2012 Unaudited	30.09.2011 Unaudited	30.09.2012 Unaudited	30.09.2011 Unaudited					
1	<b>Income from Operations</b>										
	(a) Sales & Inter Unit Transfer	29,826.65	28,354.83	26,064.62	58,181.48	52,091.53			594.63	594.63	
	Less: InterUnit Transfer	3,760.55	3,951.13	4,658.12	7,711.68	9,434.86			15,826.42	14,026.20	
	Sales / Income from operation	26,066.10	24,403.70	21,406.50	50,469.80	42,656.67			-	-	
	Less: Excise Duty	4,048.12	3,893.56	3,114.89	7,941.68	6,151.81			<b>16,421.05</b>	<b>14,620.83</b>	
	Net Sales/Income from Operations	22,017.98	20,510.14	18,291.61	42,528.12	36,504.86			-	-	
	(b) Other Operating Income	151.63	144.32	250.95	295.95	377.06			-	-	
	<b>Total Income from Operations (Net)</b>	<b>22,169.61</b>	<b>20,654.46</b>	<b>18,542.56</b>	<b>42,824.07</b>	<b>36,881.92</b>			-	-	
2	<b>Expenses</b>										
	a. Cost of material consumed	14,662.24	13,704.70	12,508.40	28,366.94	24,805.12			1,604.14	883.21	
	b. Purchases of stock in trade	1,642.23	1,510.50	1,381.04	3,152.73	2,603.83			1,439.68	950.80	
	c. Changes in inventories of finished goods, work in progress and stock in trade	19.61	144.56	(328.20)	164.17	(396.74)			359.40	770.19	
	d. Employee benefits Expense	1,095.25	1,007.80	1,108.44	2,103.05	2,070.21			303.98	328.46	
	e. Depreciation & ammortisation expenses	855.79	826.65	759.34	1,682.44	1,459.38			<b>3,707.20</b>	<b>2,932.66</b>	
	f. Other expenses	2,067.65	2,570.04	2,278.23	4,637.69	4,704.69			-	-	
	<b>Total expenses</b>	<b>20,342.77</b>	<b>19,764.25</b>	<b>17,707.25</b>	<b>40,107.02</b>	<b>35,246.49</b>			<b>24,579.29</b>	<b>26,716.64</b>	
3	<b>Profit/(Loss) from Operations before other income, financial cost &amp; exceptional Items (1-2)</b>	<b>1,826.84</b>	<b>890.21</b>	<b>835.31</b>	<b>2,717.05</b>	<b>1,635.43</b>			<b>44,707.54</b>	<b>44,270.13</b>	
4	Other Income	245.99	81.51	224.08	327.50	249.42					
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>2,072.83</b>	<b>971.72</b>	<b>1,059.39</b>	<b>3,044.55</b>	<b>1,884.85</b>					
6	Finance cost	263.43	237.49	185.55	500.92	414.80					
7	<b>Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)</b>	<b>1,809.40</b>	<b>734.23</b>	<b>873.84</b>	<b>2,543.63</b>	<b>1,470.05</b>					
8	Exceptional Items	-	-	7.00	-	7.00					
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>1,809.40</b>	<b>734.23</b>	<b>866.84</b>	<b>2,543.63</b>	<b>1,463.05</b>					
10	Tax expense	989.82	202.06	228.00	1,191.88	407.00					
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>819.58</b>	<b>532.17</b>	<b>638.84</b>	<b>1,351.75</b>	<b>1,056.05</b>					
12	Extraordinary Item (Net of expense )	-	-	-	-	-					
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>819.58</b>	<b>532.17</b>	<b>638.84</b>	<b>1,351.75</b>	<b>1,056.05</b>					
14	Profit/(loss) from Associates	-	-	-	-	-					
15	<b>Net Profit/ (Loss) for the period (13-14)</b>	<b>819.58</b>	<b>532.17</b>	<b>638.84</b>	<b>1,351.75</b>	<b>1,056.05</b>					
16	Paid-up equity share capital ( Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63					
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	15,826.85	-					
18	<b>I. Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :</b>										
	a. Basic	13.78	8.95	10.74	22.73	17.76					
	b. Diluted	13.78	8.95	10.74	22.73	17.76					
18	<b>II. Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :</b>										
	a. Basic	13.78	8.95	10.74	22.73	17.76					
	b. Diluted	13.78	8.95	10.74	22.73	17.76					
A	<b>Particulars of Shareholding</b>										
1	<b>Public shareholding</b>										
	- Number of shares	1,205,710	1,134,850	1,134,850	1,205,710	1,134,850					
	- Percentage of shareholding	20.28	19.09	19.09	20.28	19.09					
2	<b>Promoters and promoter group Shareholding **</b>										
	<b>a) Pledged/Encumbered</b>										
	- Number of shares	NIL	NIL	NIL	NIL	NIL					
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%					
	- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%					
	<b>b) Non-encumbered</b>										
	- Number of Shares	4,740,616	4,811,476	4,811,476	4,740,616	4,811,476					
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%					
	- Percentage of shares (as a % of the total share capital of the company)	79.72%	80.91%	80.91%	79.72%	80.91%					
B.	<b>Investor Complaints</b>										
	Pending at beginning of the quarter					NIL					
	received during the quarter					NIL					
	disposed of during the quarter					NIL					
	remaining unresolved at the end of quarter					NIL					

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 09 November, 2012.
- In pursuance of the order dated 25th July, 2012 of the honourable high court of delhi, a scheme of amalgamation of the Company with M/s Sharda Sejong Auto Components (India) Ltd., a wholly owned subsidiary of the Company, has been approved. Accordingly, figures pertaining to current Quarter & Period are not comparable with that of Previous Quarter & Period.
- Figures pertaining to previous periods / years have been regrouped /reclassified /recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956.
- Tax expenses includes Income Tax and Deffered Tax

**Notes:**

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956.

By order of the Board  
Sd/-  
N. D. Relan  
Chairman

Place: New Delhi  
Date : 09.11.2012