



SHARDA MOTOR INDUSTRIES LIMITED

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH SEPT. 2011

(Rs. In Lacs)

Reporting of Segment wise Revenue, Results and Capital Employed,
under Clause 41 of the listing Agreement:

(Rs. In Lacs)

Sl. No.	PARTICULARS	THREE MONTHS ENDED (UNAUDITED)		SIX MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	(a) Sales and Inter Unit Transfers	26,315.57	24,261.37	52,468.59	47,117.22	98,280.29
	Less: Inter Unit Transfers	4,658.12	4,179.14	9,434.86	7,718.97	17,033.20
	Sales / Income from Operations	21,657.45	20,082.23	43,033.73	39,398.25	81,247.09
	Less: Excise Duty	3,114.89	2,823.08	6,151.81	5,280.37	11,227.31
	Net Sales / Income from Operations	18,542.56	17,259.15	36,881.92	34,117.88	70,019.78
	(b) Other Operating Income		(1.42)		29.05	202.90
	Total Income (a+b)	18,542.56	17,257.73	36,881.92	34,146.93	70,222.68
2	Expenditure					
	a. (Increase)/Decrease in stock in trade and work in progress	(328.20)	(235.09)	(396.74)	(453.07)	(557.51)
	b. Consumption of Raw Materials	12,508.49	11,735.47	24,805.12	23,343.47	48,251.44
	c. Purchase of Traded Goods	1,381.04	1,126.91	2,603.83	2,056.77	4,209.15
	d. Employees Cost	931.15	769.27	1,801.15	1,550.44	3,144.97
	e. Depreciation	759.34	569.25	1,459.38	1,115.30	2,418.21
	f. Other Expenditure	2,460.32	2,511.69	4,968.14	4,493.56	9,443.38
	g. Total	17,712.14	16,477.50	35,240.88	32,106.47	66,909.64
3	Profit from Operations before Other Income, interest & Exceptional Items(1-2)	830.42	780.23	1,641.04	2,040.46	3,313.04
4	Other Income	227.05	102.38	227.05	127.20	319.83
5	Profit before interest & Exceptional Items(3+4)	1,057.47	882.61	1,868.09	2,167.66	3,632.87
6	Interest	183.63	134.15	398.04	336.44	808.19
7	Profit after Interest but before Exceptional Items (5-6)	873.84	748.46	1,470.05	1,831.22	2,824.68
8	Exceptional Items - Exp. / (Income)	7.00	(53.62)	7.00	(17.37)	
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	866.84	802.08	1,463.05	1,848.59	2,824.68
10	Provision for Taxation - Current Tax	153.00	229.00	285.00	500.00	231.00
	- Deferred Tax Charge / (Release)	75.00	(83.39)	122.00	(9.00)	497.03
	- Earlier Year Adjustment					(0.10)
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	638.84	656.47	1,056.05	1,357.59	2,096.75
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63
13	Reserve Excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	11956.20
14	Earning Per Share (EPS)					
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	10.74	11.04	17.76	22.83	35.26
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	10.74	11.04	17.76	22.83	35.26
15	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850
	- Percentage of Shareholding	19.09%	19.09%	19.09%	19.09%	19.09%
16	Promoters & Promoter Group Shareholding					
	a) Pledged or Encumbered:					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%	80.91%	80.91%

Sl. No.	PARTICULARS	SECOND QUARTER ENDED (UNAUDITED)		SIX MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		30.09.11	30.09.10	30.09.11	30.09.10	31.03.11
1	Segment Revenue					
	a. Automotive Components & Accessories	21212.01	19073.44	41588.39	35666.70	74280.40
	b. White Goods	445.44	1008.79	1445.34	3731.55	6966.69
	Total	21657.45	20082.23	43033.73	39398.25	81247.09
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / income from operations	21657.45	20082.23	43033.73	39398.25	81247.09
2	Segment Results					
	Profit (+)/Loss(-) before tax and interest from each segment)					
	a. Automotive Components & Accessories	1,327.83	1132.06	2,411.11	2361.8	4649.37
	b. White Goods	(18.57)	16.06	(39.05)	283.81	408.11
	c. Unallocable Income / (Expenditure) (Net)	(258.79)	(211.89)	(510.97)	(460.58)	(1,478.60)
	Total	1,050.47	936.23	1,861.09	2,185.03	3,578.88
	Less: Interest	183.63	134.15	398.04	336.44	808.19
	Profit Before Tax & Exceptional Item	866.84	802.08	1463.05	1848.59	2770.69
	Profit (+)/Loss(-) before tax	866.84	802.08	1463.05	1848.59	2770.69
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a. Automotive Components & Accessories	26284.37	23200.50	26284.37	23200.50	24195.19
	b. White Goods	658.63	1,353.57	658.63	1,353.57	2,207.54
	Total	26,943.00	24,554.07	26,943.00	24,554.07	26,402.73

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- Previous year's / period's figures have been regrouped or rearranged wherever considered necessary.

Statement of Assets and Liabilities

(Rs. In Lacs)

PARTICULARS	As at 30.09.11	As at 30.09.10
	Unaudited	Unaudited
SHAREHOLDER' FUND:		
(a) Capital	594.63	594.63
(b) Reserves and Surplus	11548.20	10704.25
LOAN FUNDS	12063.80	11897.60
TOTAL	24206.63	23196.48
FIXED ASSETS	22962.69	17294.44
INVESTMENTS	2144.00	2143.99
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	6877.37	6082.72
(b) Sundry Debtors	10467.17	10504.06
(c) Cash and Bank balances	203.99	1110.63
(d) Other current assets	148.42	160.02
(e) Loan and Advances	3803.96	2343.39
TOTAL CURRENT ASSETS	21500.91	20200.82
Current Liabilities and Provision		
(a) Liabilities	18010.68	11537.32
(b) Provision	2927.24	3547.86
Profit and Loss account	1463.05	1357.59
NET CURRENT ASSETS	(900.06)	3758.05
TOTAL ASSETS	24206.63	23196.48

- NOTES: 1)** The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 24th Oct. 2011. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- 2)** Disclosure about investor complaints during the quarter ended 30th Sept., 2011

Opening	Received	Disposed Off	Closing
Nil	Nil	Nil	Nil

- Adjustments, if any arising on account of AS-15 on Accounting for Retirement Benefits for Employees' will be recognised by the company at the year end.
- Figures pertaining to previous periods have been regrouped/reclassified/recasted wherever found necessary to make the figures comparable.
- The Board of Director of the Company in the above said meeting has approved and accepted, the Scheme of Amalgamation of Sharda Sejong Auto Components (India) Limited a wholly owned subsidiary with the Company, subject to the approval of Hon'ble High Court of Delhi and other concerned Authorities

By order of the Board

Sd/-

Ajay Relan

Managing Director

Place : New Delhi
Date : 24th October, 2011

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