

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,NEW DELHI-110020
CIN :L74899DL1986PLC023202
Tel.: +91-11-47334100 Fax : +91-11-26811676
E -Mail : smil@shardamotor.com, Website : www.shardamotor.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2015

(Rs. in Lacs)

PART-I		Quarter ended			Year ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
Particulars		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations					
(a)	Sales & Inter Unit Transfer	33,161.38	29,932.30	29,669.31	120,250.65	110,578.38
	Less: InterUnit Transfer	3,891.56	4,329.97	3,680.16	15,607.58	14,627.77
	Sales / Income from operation	29,269.82	25,602.33	25,989.15	104,643.07	95,950.61
	Less: Excise Duty	5,229.27	4,525.49	4,122.25	18,018.41	15,136.56
	Net Sales/Income from Operations	24,040.55	21,076.84	21,866.90	86,624.66	80,814.05
(b)	Other Operating Income	218.85	165.52	245.14	829.55	917.52
	Total Income from Operations (Net)	24,259.40	21,242.36	22,112.04	87,454.21	81,731.57
2	Expenses					
a	Cost of material consumed	16,327.33	13,551.17	14,846.99	56,397.01	53,112.68
b	Purchases of stock in trade	1,576.06	1,451.46	1,590.20	6,226.09	5,914.60
c	Changes in inventories of finished goods, work in progress and stock in trade	(170.26)	(186.66)	(187.88)	(525.96)	(83.98)
d	d. Employee benefits Expense	1,358.92	1,445.66	1,108.38	5,728.59	4,849.77
e	Depreciation & ammortisation expenses	1,299.83	1,515.06	1,257.09	5,200.49	4,555.21
f	Other expenses	2,678.72	2,657.52	2,581.27	10,425.27	10,869.70
	Total expenses	23,070.60	20,434.21	21,196.05	83,451.49	79,217.98
3	Profit/(Loss) from Operations before other income, financial cost & exceptional Items (1-2)	1,188.80	808.15	915.99	4,002.72	2,513.59
4	Other Income	203.91	154.62	428.86	980.36	1,320.09
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1,392.71	962.77	1,344.85	4,983.08	3,833.68
6	Finance cost	352.50	351.79	459.68	1,539.72	1,624.81
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)	1,040.21	610.98	885.17	3,443.36	2,208.87
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,040.21	610.98	885.17	3,443.36	2,208.87
10a	Current Tax	276.00	-	6.58	276.00	6.58
10b	Deffered Tax	(295.22)	(120.23)	1,071.13	(445.38)	700.80
10	Total Tax Expenses (10a+10b)	(19.22)	(120.23)	1,077.71	(169.38)	707.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	1,059.43	731.21	(192.54)	3,612.74	1,501.49
12	Extraordinary Item (Net of expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	1,059.43	731.21	(192.54)	3,612.74	1,501.49
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,944.25	17,184.04
16-I	Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :	-	-	-	-	-
a	Basic	17.82	12.30	(3.24)	60.76	25.25
b	Diluted	17.82	12.30	(3.24)	60.76	25.25
16-II	Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :	-	-	-	-	-
a	Basic	17.82	12.30	(3.24)	60.76	25.25
b	Diluted	17.82	12.30	(3.24)	60.76	25.25

Particulars	Quarter ended			Year ended	
	31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
	Audited*	Unaudited	Audited*	Audited	Audited
PART-II					
A	Particulars of Shareholding				
1	Public shareholding				
	Number of shares	1,487,770	1,487,770	1,487,770	1,487,770
	Percentage of shareholding	25.02	25.02	25.02	25.02
2	Promoters and promoter group				
	Shareholding				
	a) Pledged/Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
-	Number of Shares	4,458,556	4,458,556	4,458,556	4,458,556
-	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	74.98%	74.98%	74.98%	74.98%
B.	Particulars				
	Investor Complaints				
	Pending at beginning of the quarter	Quarter ended (31.03.2015)			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaning unresolved at the end of quarter	NIL			
<p>1. The above results for the quarter and year ended March 31, 2015, have been audited by the statutory auditors and were reviewed & recommended by the Audit Committee meeting held on May 26, 2015. The Board of Directors of the Company has approved the same in their meeting held on May 26, 2015.</p> <p>2. Interim Dividend of Rs. 5/- per equity share was declared by board of directors in February, 2015 and the same was paid in February, 2015, Further the Board of Directors has recommended, subject to the approval of Shareholders, a Final Dividend of Rs. 5/- per equity share for the year ended March 31, 2015.</p> <p>3. The Compnay has w.e.f. 01.04.2014, computed depreciation in accordance with the useful life of the fixed assets as per Schedule II of the Companies Act 2013. Consequently Depreciation charged for the year is higher by Rs. 351.43 Lacs and carrying value of assets amounting to Rs. 137.96 Lacs (Net of Deferred Tax Rs. 66.26 Lacs) after retaining the residual value, whose remaining useful life is NIL has been adjusted from the opening balance of retained earnings</p> <p>4. Tax expenses include Current Income Tax and Deferred Tax.</p> <p>* 5. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.</p> <p>6. In pursuance of the J.V. agreement dated August 08, 2014 a new company has been incorporated in the name of " Toyo Sharda India Private Limited "</p> <p>7. Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary.</p>					
					By Order of Board
Place:NEW DELHI					SD/-
Date : 26.05.2015					Ajay Relan Managing Director

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. In Lacs)

	Particulars	Quarter ended			Year ended	
		31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015	31st March, 2014
		Audited*	Unaudited	Audited*	Audited	Audited
1	Segment Revenue					
	a. - Automotive Components & Accessories	28,246.88	25,239.86	22,902.10	102,067.31	93,573.19
	b. - White Goods	1,022.94	362.47	141.05	2,575.76	2,478.73
	Total	29,269.82	25,602.33	23,043.15	104,643.07	96,051.92
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / income from operations	29,269.82	25,602.33	23,043.15	104,643.07	96,051.92
2	Segment Results					
	Profit (+)/Loss(-)before tax and interest from each segment)					
	a. - Automotive Components & Accessories	2,269.71	1,273.51	1,270.35	7,086.87	4,910.82
	b. - White Goods	(93.45)	(44.84)	(34.91)	(119.91)	(102.10)
	c. Unallocable Income / (Expenditure) (Net)	(571.26)	(478.19)	(305.45)	(1,983.88)	(975.04)
	Total	1,605.00	750.48	929.99	4,983.08	3,833.68
	Less: Interest	564.79	139.50	459.65	1,539.72	1,624.81
	Profit Before Tax & Exceptional Item	1,040.21	610.98	470.34	3,443.36	2,208.87
	Exceptional Item - (Income) / Expenditure	-	-	-	-	-
	Profit (+)/Loss(-)before tax	1,040.21	610.98	470.34	3,443.36	2,208.87
3	Capital Employed					
	a.- Automotive Components & Accessories	34,678.22	35,283.66	37,244.05	34,678.22	42,029.95
	b. - White Goods	647.35	655.42	583.78	647.35	601.87
	Total	35,325.57	35,939.08	37,827.83	35,325.57	42,631.82

Note:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the 1 Accounting Standards on Segment Reporting(AS-17).

2 Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary .

Place:NEW DELHI
Date : 26.05.2015

By Order of Board

SD/-
Ajay Relan
Managing Director

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,NEW DELHI-110020
CIN :L74899DL1986PLC023202
Tel.: +91-11-47334100 Fax : +91-11-26811676
E -Mail : smil@shardamotor.com, Website : www.shardamotor.com
STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2015

(Rs. In Lakhs)

Particulars	As at 31/03/2015	As at 31/03/2014
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND:		
(a) Share capital	594.63	594.63
(b) Reserves and surplus	19,944.25	17,184.04
(c) Money received against share warrants	-	-
Sub - Total - Share holder's funds	20,538.88	17,778.67
2 Share application money pending allotment	-	-
4 Non current liabilities		
(a) Long-Term borrowings	3,448.72	4,321.73
(b) Deffered Tax Liabilities (Net)	1,623.20	2,134.87
(c) Other Long Term Liabilities	153.15	213.48
(d) Long-term provisions	498.49	383.04
Sub total -non-current liabilities	5,723.56	7,053.12
5 Current liabilities		
(a) Short-term borrowings	9,919.33	17,800.03
(b) Trade payables	12,008.52	10,588.53
(c) Other current liabilities	3,185.52	3,077.87
(d) Short-term provisions	424.85	407.87
Sub total - current liabilities	25,538.22	31,874.30
Total Equity and Liabilities	51,800.66	56,706.09
B Assets		
1 Non-current assets		
(a) Fixed assets	27,908.32	30,574.98
(b) Non-current investments	214.50	139.00
(c) Long-term loans and advances	2,835.12	3,003.52
(d) Other non-current assets	5.00	5.00
Sub-total - Non-current assets	30,962.94	33,722.50
2 Current assets		
(a) Current investments	-	-
(b) Inventories	8,669.60	7,104.45
(c) Trade receivables	9,933.25	10,513.68
(d) Cash and cash equivalents	1,521.36	3,639.94
(e) Short-term loans and advances	712.55	1,724.57
(f) Other current assets	0.95	0.95
Sub-total - Current assets	20,837.72	22,983.59
TOTAL - ASSETS	51,800.66	56,706.09