

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,
NEW DELHI-110020

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2013

(Rs. in Laacs)

PART-I						
	Particulars	Quarter ended			Year ended	
		31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
(a)	Sales & Inter Unit Transfer	31,882.77	30,604.38	28,875.10	120,668.63	104,609.97
	Less: InterUnit Transfer	3,718.49	3,680.25	4,250.28	15,110.42	17,940.12
	Sales / Income from operation	28,164.28	26,924.13	24,624.82	105,558.21	86,669.85
	Less: Excise Duty	4,295.91	4,154.17	3,370.43	16,391.76	12,292.22
	Net Sales/Income from Operations	23,868.37	22,769.96	21,254.39	89,166.45	74,377.63
(b)	Other Operating Income	199.08	171.84	240.09	666.87	764.57
	Total Income from Operations (Net)	24,067.45	22,941.80	21,494.48	89,833.32	75,142.20
2	Expenses					
a	Cost of material consumed	15,856.28	15,410.00	14,398.86	59,633.22	49,246.47
b	Purchases of stock in trade	1,561.82	1,615.86	1,407.42	6,330.41	5,381.69
c	Changes in inventories of finished goods, work in progress and stock in trade	(65.18)	(336.62)	(241.60)	(237.63)	148.96
d	d. Employee benefits Expense	1,164.77	1,342.36	879.14	4,610.18	3,922.65
e	Depreciation & ammortisation expenses	996.61	897.13	832.51	3,576.18	3,126.00
f	Other expenses	3,177.22	3,000.83	2,700.26	10,815.74	9,957.06
	Total expenses	22,691.52	21,929.56	19,996.59	84,728.10	71,782.83
3	Profit/(Loss) from Operations before other income, financial cost & exceptional Items (1-2)	1,375.93	1,012.24	1,497.89	5,105.22	3,359.37
4	Other Income	187.17	184.86	184.52	699.53	581.50
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1,563.10	1,197.10	1,682.41	5,804.75	3,940.87
6	Finance cost	352.46	239.90	306.19	1,093.28	933.11
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)	1,210.64	957.20	1,376.22	4,711.47	3,007.76
8	Exceptional items	357.43	-	(36.19)	357.43	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	853.21	957.20	1,412.41	4,354.04	3,007.76
10	Tax expense	291.87	275.31	(77.57)	1,759.06	246.68
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	561.34	681.89	1,489.98	2,594.98	2,761.08
12	Extraordinary Item (Net of expense)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	561.34	681.89	1,489.98	2,594.98	2,761.08
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,378.25	14,026.19
16-I	Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :					
a	Basic	9.44	11.47	25.06	43.64	46.43
b	Diluted	9.44	11.47	25.06	43.64	46.43
16-II	Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :					
a	Basic	9.44	11.47	25.06	43.64	46.43
b	Diluted	9.44	11.47	25.06	43.64	46.43

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For Sharda Motor Industries Ltd.

Company Secretary

PART-II					
A Particulars of Shareholding					
1	Public shareholding				
	Number of shares	1,205,710	1,205,710	1,134,850	1,205,710
	Percentage of shareholding	20.28	20.28	19.09	20.28
2	Promoters and promoter group				
	Shareholding **				
	a) Pledged/Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
-	Number of Shares	4,740,616	4,740,616	4,811,476	4,740,616
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	79.72%	79.72%	80.91%	79.72%
B.	Particulars	3 months ended (31.03.2013)			
	Investor Complaints				
	Pending at beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaning unresolved at the end of quarter	NIL			

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 28 May, 2013.
- In pursuance of the order dated 25th July, 2012 of the Honourable High Court of Delhi, a scheme of amalgamation of the Company with M/s Sharda Sejong Auto Components (India) Ltd., a wholly owned subsidiary of the Company, has been approved. Accordingly, figures pertaining to current Quarter & Year are not comparable with that of Previous Quarter & Year.
- Exceptional items during the current quarter pertains to provision against pre-operative expenditure pertaining to Singur unit of the Company, which is not operational
- The figures of the last quarter are the balancing figures between the audited figures in respect of respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year.
- Interim Dividend of Rs. 5/- per equity shares declared by board of directors on Feb. 06, 2013 for the year ended March 2013 was paid on Feb, 08, 2013. Further the Board of Directors has recommended a Final Dividend of Rs. 5/- per equity shares for the year ended March 31, 2013.
- Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956.
- Tax expenses includes Income Tax and Deferred Tax.

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For Sharda Motor Industries Ltd.

By order of the Board

Company Secretary

Ajay Relan
Managing Director

Place: NEW DELHI
Date : 28.05.2013

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,
NEW DELHI-110020

Statement of Assets and Liabilities

(Rs. In Lakhs)

Particulars	As at 31/03/2013	As at 31/03/2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUND:		
(a) Share capital	594.63	594.63
(b) Reserves and surplus	16,378.25	14,026.20
(c) Money received against share warrants	-	-
Sub - Total - Share holder's funds	16,972.88	14,620.83
2 Share application money pending allotment	-	-
4 Non current liabilities		
(a) Long-Term borrowings	1,096.34	883.21
(b) Deffered Tax Liabilities (Net)	1,434.04	950.80
(c) Other Long Term Liabilities	295.34	770.19
(d) Long-term provisions	349.66	328.46
Sub total -non-current liabilities	3,175.38	2,932.66
5 Current liabilities		
(a) Short-term borrowings	13,996.79	10,870.29
(b) Trade payables	14,292.49	10,824.98
(c) Other current liabilities	2,061.95	4,551.99
(d) Short-term provisions	414.76	469.38
Sub total - current liabilities	30,765.99	26,716.64
Total Equity and Liabilities	50,914.25	44,270.13
B Assets		
1 Non-current assets		
(a) Fixed assets	27,108.35	23,981.90
(b) Non-current investments	139.00	139.00
(c) Long-term loans and advances	1,980.86	1,434.96
(d) Other non-current assets	1,149.31	5.33
Sub-total - Non-current assets	30,377.52	25,561.19
2 Current assets		
(a) Current investments	-	2,005.00
(b) Inventories	8,588.49	6,209.38
(c) Trade receivables	10,104.07	9,430.68
(d) Cash and cash equivalents	632.56	350.83
(e) Short-term loans and advances	1,210.31	712.00
(f) Other current assets	1.30	1.05
Sub-total - Current assets	20,536.73	18,708.94
TOTAL - ASSETS	50,914.25	44,270.13

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For Sharda Motor Industries Ltd.

Company Secretary

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. In Lacs)

Particulars	Quarter ended			Year ended	
	31st March, 2013	31st December, 2012	31st March, 2012	31st March, 2013	31st March, 2012
	Unaudited	Unaudited	Unaudited	Audited	Audited
1 Segment Revenue					
a. - Automotive Components & Accessories	26863.30	26689.73	23645.89	102869.35	83866.97
b. - White Goods	1300.98	234.40	978.93	2688.86	2802.88
Total	28164.28	26924.13	24624.82	105558.21	86669.85
Less: Inter Segment Revenue	-	-	-	-	-
Net sales / income from operations	28164.28	26924.13	24624.82	105558.21	86669.85
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
a. - Automotive Components & Accessories	1917.62	1466.76	1906.25	7003.26	5080.35
b. - White Goods	46.69	(4.36)	(4.53)	66.79	(62.57)
c. Unallocable Income / (Expenditure) (Net)	-401.21	(265.30)	(219.31)	(1,265.30)	(1,076.91)
Total	1,563.10	1,197.10	1,682.41	5,804.75	3,940.87
Less: Interest	352.46	239.90	306.19	1093.28	933.11
Profit Before Tax & Exceptional Item	1210.64	957.20	1376.22	4711.47	3007.76
Exceptional Item - (Income) / Expenditure	357.43	-	(36.19)	357.43	-
Profit (+)/Loss(-) before tax	853.21	957.20	1412.41	4354.04	3007.76
3 Capital Employed					
(Segment assets-Segment Liabilities)					
a.- Automotive Components & Accessories	50204.02	50007.62	43659.44	50204.02	43659.44
b. - White Goods	710.23	249.28	610.69	710.23	610.69
Total	50,914.25	50,256.90	44,270.13	50,914.25	44,270.13

Note:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards 1 on Segment Reporting (AS-17).

Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary in accordance with the 2 revised schedule VI of the Companies Act 1956.

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By order of the Board

Place: NEW DELHI
Date : 28.05.2013

For Sharda Motor Industries Ltd.

Secretary

Ajay Relan
Managing Director