



# SHARDA MOTOR INDUSTRIES LIMITED

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

UNAUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2012

(Rs. In Lacs)

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41

of the listing Agreement:

(Rs. In Lacs)

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>					
	(a) Sales & Inter Unit Transfer	29,104.60	23,790.76	27,159.75	105,363.95	98,280.29
	Less: Inter Unit Transfer	4,250.28	4,254.98	4,950.66	17,940.12	17,033.20
	Sales / Income from operation	24,854.32	19,535.78	22,209.09	87,423.83	81,247.09
	Less: Excise Duty	3,370.43	2,769.98	3,123.49	12,292.22	11,227.31
	Net Sales/Income from Operations	21,483.89	16,765.80	19,085.60	75,131.61	70,019.78
	(b) Other Operating Income	164.32	169.93	231.89	489.28	202.90
	<b>Total Income from Operations (Net)</b>	<b>21,648.21</b>	<b>16,935.73</b>	<b>19,317.49</b>	<b>75,620.89</b>	<b>70,222.68</b>
2	<b>Expenses</b>					
	a. Cost of material consumed	14,400.15	10,042.49	13,672.13	49,247.76	48,251.44
	b. Purchases of stock in trade	1,407.42	1,370.44	1,089.45	5,381.69	4,209.15
	c. Changes in inventories of finished goods, work in progress and stock in trade	(241.94)	787.30	(238.80)	148.62	(557.51)
	d. Employee benefits Expense	829.92	954.15	837.14	3,585.22	3,144.97
	e. Depreciation & amortisation expenses	852.51	814.11	706.65	3,126.00	2,418.21
	f. Other expenses	2,749.48	2,559.42	2,596.94	10,277.04	9,443.38
	<b>Total expenses</b>	<b>19,997.54</b>	<b>16,527.91</b>	<b>18,663.51</b>	<b>71,766.33</b>	<b>66,909.64</b>
3	<b>Profit/(Loss) from Operations before other income, financial cost &amp; exceptional Items (1-2)</b>	<b>1,650.67</b>	<b>407.82</b>	<b>653.98</b>	<b>3,854.56</b>	<b>3,313.04</b>
4	Other Income	-	-	(36.80)	72.02	319.83
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>1,650.67</b>	<b>407.82</b>	<b>617.18</b>	<b>3,926.58</b>	<b>3,632.87</b>
6	Finance cost	286.40	228.88	267.33	913.32	808.19
7	<b>Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)</b>	<b>1,364.27</b>	<b>178.94</b>	<b>349.85</b>	<b>3,013.26</b>	<b>2,824.68</b>
8	Exceptional items	(36.19)	29.19	17.37	-	-
9	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>1,400.46</b>	<b>149.75</b>	<b>332.48</b>	<b>3,013.26</b>	<b>2,824.68</b>
10	Tax expense	0.40	(82.75)	175.92	324.65	727.93
11	<b>Net Profit / Loss from ordinary activities after tax (9-10)</b>	<b>1,400.06</b>	<b>232.50</b>	<b>156.56</b>	<b>2,688.61</b>	<b>2,096.75</b>
12	Extraordinary Item (Net of expense)	-	-	-	-	-
13	<b>Net Profit/ Loss for the period (11-12)</b>	<b>1,400.06</b>	<b>232.50</b>	<b>156.56</b>	<b>2,688.61</b>	<b>2,096.75</b>
14	Paid-up equity share capital ( Face Value of Rs. 10/- each )	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	11,956.20
16	I. Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :					
	a. Basic	23.55	3.91	2.63	45.21	35.26
	b. Diluted	23.55	3.91	2.63	45.21	35.26
	II. Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :					
	a. Basic	23.55	3.91	2.63	45.21	35.26
	b. Diluted	23.55	3.91	2.63	45.21	35.26
<b>A</b>	<b>Particulars of Shareholding</b>					
	1. Public shareholding					
	Number of shares	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850
	Percentage of shareholding	19.09	19.09	19.09	19.09	19.09
	2. Promoters and promoter group Shareholding **					
	a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	80.91%	80.91%	80.91%	80.91%	80.91%
<b>B</b>	<b>Particulars</b>					
	<b>Investor Complaints</b>					
	Pending at beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaning unresolved at the end of quarter	NIL				

Sl. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>					
	a. - Automotive Components & Accessories	23875.39	19157.10	20499.41	84620.95	74280.40
	b. - White Goods	978.93	378.61	1709.68	2802.88	6966.69
	<b>Total</b>	<b>24854.32</b>	<b>19535.71</b>	<b>22209.09</b>	<b>87423.83</b>	<b>81247.09</b>
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales / income from operations	24854.32	19535.71	22209.09	87423.83	81247.09
2	<b>Segment Results</b>					
	Profit (+)/Loss(-) before tax and interest from each segment)					
	a. - Automotive Components & Accessories	1,874.51	773.44	1242.18	5,066.06	4703.36
	b. - White Goods	(4.53)	(18.99)	84.33	(62.57)	408.11
	c. Unallocable Income / (Expenditure) (Net)	(219.31)	(346.63)	(709.33)	(1,076.91)	(1,478.60)
	<b>Total</b>	<b>1,650.67</b>	<b>407.82</b>	<b>617.18</b>	<b>3,926.58</b>	<b>3,632.87</b>
	Less: Interest	286.40	228.88	267.33	913.32	808.19
	Profit Before Tax & Exceptional Item	1364.27	178.94	349.85	3013.26	2824.68
	Exceptional Item - (Income) / Expenditure	(36.19)	29.19	17.37	-	-
	Profit (+)/Loss(-) before tax	1400.46	149.75	332.48	3013.26	2824.68
3	<b>Capital Employed</b>					
	(Segment assets-Segment Liabilities)					
	a. - Automotive Components & Accessories	28324.91	27534.55	21477.49	28324.91	22894.56
	b. - White Goods	610.69	474.61	2,237.09	610.69	1,623.66
	<b>Total</b>	<b>28,935.60</b>	<b>28,009.16</b>	<b>23,714.58</b>	<b>28,935.60</b>	<b>24,518.22</b>

- Notes:**
- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17).
  - Previous year's / period's figures have been regrouped or rearranged wherever considered necessary.

Statement of Assets and Liabilities		(Rs. In Lacs)	
PARTICULARS	As at current year end	As at previous year end	
	31.03.2012	31.03.2011	
	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' Fund:</b>			
(a) Share capital		594.63	594.63
(b) Reserves and surplus		14,299.23	11,956.20
(c) Money received against share warrants		-	-
<b>Sub - Total - Share holder's funds</b>		<b>14,893.86</b>	<b>12,550.83</b>
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non current liabilities</b>			
(a) Long-Term borrowings		883.21	1,685.36
(b) Deferred Tax Liabilities (Net)		943.65	1,150.34
(c) Other Long Term Liabilities		296.38	2,537.66
(d) Long-term provisions		334.23	188.02
<b>Sub total -non-current liabilities</b>		<b>2,457.47</b>	<b>5,561.38</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings		11,412.72	7,506.38
(b) Trade payables		10,240.89	10,482.45
(c) Other current liabilities		5,163.10	3,281.42
(d) Short-term provisions		-	375.94
<b>Sub total - current liabilities</b>		<b>26,816.72</b>	<b>21,646.19</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>44,168.06</b>	<b>39,758.40</b>
<b>B ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets		24,346.31	20,225.64
(c) Non-current investments		139.00	2,144.00
(d) Deferred tax assets (net)		-	-
(e) Long-term loans and advances		510.00	1,439.50
(f) Other non-current assets		516.45	787.52
<b>Sub-total - Non-current assets</b>		<b>25,511.76</b>	<b>24,596.66</b>
<b>2. Current Assets</b>			
(a) Current investments		2,005.00	-
(b) Inventories		6,208.37	6,566.14
(c) Trade receivables		9,427.80	7,475.62
(d) Cash and cash equivalents		351.24	234.50
(e) Short-term loans and advances		293.67	395.24
(f) Other current assets		370.23	490.24
<b>Sub-total - Current assets</b>		<b>18,656.31</b>	<b>15,161.74</b>
<b>TOTAL - ASSETS</b>		<b>44,168.06</b>	<b>39,758.40</b>

- Notes:**
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 27th April, 2012. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
  - Sales include price rise claims lodged by the Company to its customers against which Company has obtained rate revision confirmations from the Customers.
  - Figures pertaining to previous periods have been regrouped /reclassified / recasted wherever found necessary to make the figures comparable.
  - Tax Expenses includes Income Tax & Deferred Tax.

By order of the Board  
Sd/-  
Ajay Relan  
Managing Director

Place : New Delhi  
Date : 27.04.2012