

SHARDA MOTOR INDUSTRIES LTD.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30TH JUNE 2015

(Rs. in Lacs)

PART-I					
	Particulars	Quarter ended			Year ended
		30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
a	Sales & Inter Unit Transfer	29,801.15	33,161.38	28,063.22	120,250.65
	Less: InterUnit Transfer	3,869.01	3,891.56	3,529.48	15,607.58
	Sales / Income from operation	25,932.14	29,269.82	24,533.74	104,643.07
	Less: Excise Duty	4,732.92	5,229.27	3,942.63	18,018.41
	Net Sales/Income from Operations	21,199.22	24,040.55	20,591.11	86,624.66
b	Other Operating Income	157.62	218.85	148.89	829.55
	Total Income from Operations (Net)	21,356.84	24,259.40	20,740.00	87,454.21
2	Expenses				
a	Cost of material consumed	13,408.56	16,327.33	13,139.08	56,397.01
b	Purchases of stock in trade	1,389.10	1,576.06	1,741.46	6,226.09
c	Changes in inventories of finished goods, work in progress and stock in trade	252.61	(170.26)	(133.58)	(525.96)
d	Employee benefits Expense	1,419.14	1,358.92	1,359.64	5,728.59
e	Depreciation & ammortisation expenses	1,059.04	1,299.83	1,158.45	5,200.49
f	Other expenses	2,591.34	2,678.72	2,313.07	10,425.27
	Total expenses	20,119.79	23,070.60	19,578.12	83,451.49
3	Profit/(Loss) from Operations before other income, financial cost & exceptional items (1-2)	1,237.05	1,188.80	1,161.88	4,002.72
4	Other Income	93.03	203.91	50.08	980.36
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	1,330.08	1,392.71	1,211.96	4,983.08
6	Finance cost	341.51	352.50	393.66	1,539.72
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional items (5-6)	988.57	1,040.21	818.30	3,443.36
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	988.57	1,040.21	818.30	3,443.36
a	Current Tax	424.00	276.00	337.00	276.00
b	Deffered Tax	45.94	(295.22)	(237.72)	(445.38)
10	Total Tax Expenses (a+ b)	469.94	(19.22)	99.28	(169.38)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	518.63	1,059.43	719.02	3,612.74
12	Extraordinary Item (Net of expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	518.63	1,059.43	719.02	3,612.74
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,944.25
16-I	Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :				
a	Basic	8.72	17.82	12.09	60.76
b	Diluted	8.72	17.82	12.09	60.76
16-II	Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :				
a	Basic	8.72	17.82	12.09	60.76
b	Diluted	8.72	17.82	12.09	60.76



Particulars	Quarter ended			Year ended
	30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
	Unaudited	Audited	Unaudited	Audited
PART-II				
A Particulars of Shareholding				
1 Public shareholding				
Number of shares	1,506,684	1,487,770	1,487,770	1,487,770
Percentage of shareholding	25.34	25.02	25.02	25.02
2 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a% of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered				
- Number of Shares	4,439,642	4,458,556	4,458,556	4,458,556
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74.66%	74.98%	74.98%	74.98%
B. Particulars	Quarter ended (30.06.2015)			
Investor Complaints				
Pending at beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of quarter	NIL			

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th August, 2015. The statutory Auditors have also conducted a "Limited Review" of the above financial Results.
- Tax expenses include Current Income Tax and Deferred Tax.
- The figures for the quarter ended 31st March, 2015 are balancing figures between audited figures in respect of full financial year ended 31st March, 2015 and unaudited published year to date figures upto 31st December, 2014, being the third quarter of previous financial year, which were limited reviewed by Statutory Auditors.
- Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary.

Place:NEW DELHI
Date : 07.08.2015



By Order of Board

N.D. Relan
Co-Chairman

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. in Lacs)

Particulars	Quarter ended			Year ended
	30th June, 2015	31st March, 2015	30th June, 2014	31st March, 2015
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a. - Automotive Components & Accessories	25,033.14	28,246.88	23,748.45	102,067.31
b. - White Goods	899.00	1,022.94	785.29	2,575.76
Total	25,932.14	29,269.82	24,533.74	104,643.07
Less: Inter Segment Revenue	-	-	-	-
Net sales / income from operations	25,932.14	29,269.82	24,533.74	104,643.07
2 Segment Results				
Profit (+)/Loss(-) before tax and interest from each segment)				
a. - Automotive Components & Accessories	1,757.35	2,269.71	1,550.50	7,086.87
b. - White Goods	(31.08)	(93.45)	21.90	(119.91)
c. Unallocable Income / (Expenditure) (Net)	(396.19)	(571.26)	(360.44)	(1,983.88)
Total	1,330.08	1,605.00	1,211.96	4,983.08
Less: Interest	341.51	564.79	393.66	1,539.72
Profit Before Tax & Exceptional Item	988.57	1,040.21	818.30	3,443.36
Exceptional Item - (Income) / Expenditure	-	-	-	-
Profit (+)/Loss(-) before tax	988.57	1,040.21	818.30	3,443.36
3 Capital Employed				
a. - Automotive Components & Accessories	35,030.77	34,678.22	40,642.16	34,678.22
b. - White Goods	608.97	647.35	591.83	647.35
Total	35,639.74	35,325.57	41,233.99	35,325.57

Note:

- 1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- 2 Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary .

Place:NEW DELHI
Date : 07.08.2015



By Order of Board

N.D. Relan
Co-Chairman

S.R. DINODIA & Co. LLP
CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT


Review Report to
The Board of Directors,
Sharda Motor Industries Limited

We have reviewed the accompanying statement of unaudited financial results **Sharda Motor Industries Limited** ("the Company") for the quarter ended **June 30, 2015** ("the Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Dinodia & Co. LLP,
Chartered Accountants,
Firm Registration Number. 001478N/N500005


Sandeep Dinodia
Partner
Membership No. 083689



Place: New Delhi
Dated: 7 AUG 2015