

SHARDA MOTOR INDUSTRIES LTD.
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2014

(Rs. in Lacs)

PART-I					
	Particulars	Quarter ended			Year ended
		30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Sales & Inter Unit Transfer	28,063.22	29,669.31	28,939.67	110,578.38
	Less: InterUnit Transfer	3,529.48	3,680.16	3,759.42	14,526.46
	Sales / Income from operation	24,533.74	25,989.15	25,180.25	96,051.92
	Less: Excise Duty	3,942.63	4,122.25	4,027.96	15,136.56
	Net Sales/Income from Operations	20,591.11	21,866.90	21,152.29	80,915.36
(b)	Other Operating Income	148.89	245.14	214.53	917.52
	Total Income from Operations (Net)	20,740.00	22,112.04	21,366.82	81,832.88
2	Expenses				
a	Cost of material consumed	13,139.08	14,846.99	13,791.48	53,213.99
b	Purchases of stock in trade	1,741.46	1,590.20	1,500.12	5,914.60
c	Changes in inventories of finished goods, work in progress and stock in trade	(133.58)	(187.88)	87.91	(83.98)
d	Employee benefits Expense	1,359.64	1,108.38	1,174.40	4,849.77
e	Depreciation & ammortisation expenses	1,158.45	1,257.09	1,013.76	4,555.21
f	Other expenses	2,313.07	2,581.27	3,176.91	10,869.70
	Total expenses	19,578.12	21,196.05	20,744.58	79,319.29
3	Profit/(Loss) from Operations before other income, financial cost & exceptional Items (1-2)	1,161.88	915.99	622.24	2,513.59
4	Other Income	50.08	428.86	291.95	1,320.09
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	1,211.96	1,344.85	914.19	3,833.68
6	Finance cost	393.66	459.68	314.22	1,624.81
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)	818.30	885.17	599.97	2,208.87
8	Exceptional items	-	-	-	-
9	Profit /(Loss) from ordinary activities before tax (7-8)	818.30	885.17	599.97	2,208.87
10a	Current Tax	337.00	6.58	130.00	6.58
10b	Deffered Tax	(237.72)	1,071.13	(389.11)	700.80
10	Total Tax Expenses (10a+10b)	99.28	1,077.71	(259.11)	707.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	719.02	(192.54)	859.08	1,501.49
12	Extraordinary Item (Net of expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	719.02	(192.54)	859.08	1,501.49
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17,184.05
16-I	Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised) :				
a	Basic	12.09	(3.24)	14.45	25.25
b	Diluted	12.09	(3.24)	14.45	25.25
16-II	Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised) :				
a	Basic	12.09	(3.24)	14.45	25.25
b	Diluted	12.09	(3.24)	14.45	25.25

Particulars	Quarter ended			Year ended	
	30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014	
	Unaudited	Audited	Unaudited	Audited	
PART-II					
A	Particulars of Shareholding				
1	Public shareholding				
	Number of shares	1,487,770	1,487,770	1,490,710	1,487,770
	Percentage of shareholding	25.02	25.02	25.07	25.02
2	Promoters and promoter group				
	Shareholding				
	a) Pledged/Encumbered				
-	Number of shares	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
-	Number of Shares	4,458,556	4,458,556	4,455,616	4,458,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	74.98%	74.98%	74.93%	74.98%
B.	Particulars				
	Investor Complaints	Quarter ended (30.06.2014)			
	Pending at beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaning unresolved at the end of quarter	NIL			
<p>1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on August 07, 2014. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results</p> <p>2. Tax expenses include Current Income Tax and Deferred Tax.</p> <p>3. The Company's shares has been delisted from the Delhi Stock Exchange with effect from April 28, 2014</p> <p>4. The Company is evaluating the useful lives of all its tangible Fixed Assets across all its Units, pursuant to the requirement of Schedule II of the Companies Act 2013, which has come into effect from April 01, 2014. The effect on depreciation consequent to such evaluation will be recorded in period in which they are determined.</p> <p>5. Figures pertaining to previous periods / years have been regrouped /reclassified /recasted wherever found necessary.</p>					
				By Order of Board	
Place:NEW DELHI				SD/-	
Date : 07.08.2014				Ajay Relan Managing Director	

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. In Lacs)

	Particulars	Quarter ended			Year ended
		30th June, 2014	31st March, 2014	30th June, 2013	31st March, 2014
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. - Automotive Components& Accessories	23,748.45	24,901.67	24,155.10	93,573.19
	b. - White Goods	785.29	1,087.48	1,025.15	2,478.73
	Total	24,533.74	25,989.15	25,180.25	96,051.92
	Less: Inter Segment Revenue	-	-	-	-
	Net sales / income from operations	24,533.74	25,989.15	25,180.25	96,051.92
2	Segment Results				
	Profit (+)/Loss(-)before tax and interest from each segment)				
	a. - Automotive Components & Accessories	1,550.50	1,397.05	1,260.28	4,910.81
	b. - White Goods	21.90	(31.08)	22.67	(102.10)
	c. Unallocable Income / (Expenditure) (Net)	(360.44)	(21.13)	(368.76)	(975.04)
	Total	1,211.96	1,344.85	914.19	3,833.68
	Less: Interest	393.66	459.68	314.22	1,624.81
	Profit Before Tax & Exceptional Item	818.30	885.17	599.97	2,208.87
	Exceptional Item - (Income) / Expenditure	-	-	-	-
	Profit (+)/Loss(-)before tax	818.30	885.17	599.97	2,208.87
3	Capital Employed				
	a.- Automotive Components & Accessories	40,642.16	42,029.95	38,389.57	42,029.95
	b. - White Goods	591.83	601.87	693.00	601.87
	Total	41,233.99	42,631.82	39,082.57	42,631.82

Note:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined 1 in the Accounting Standards on Segment Reporting(AS-17).

2 Figures pertaining to previous periods / years have been regrouped /reclassified /recasted wherever found necessary.

Place:NEW DELHI

Date : 07.08.2014

By Order of Board

SD/-

Ajay Relan
Managing Director