

SHARDA MOTOR INDUSTRIES LTD.
REGD. OFFICE: D-188, OKHLA INDL. AREA, PHASE-I,
NEW DELHI-110020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. in Laacs)

PART-I		Quarter ended			Year ended
		30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
Particulars		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
(a)	Sales & Inter Unit Transfer	28,939.67	31,882.77	28,354.83	120,668.63
	Less: Inter Unit Transfer	3,759.42	3,718.49	3,951.13	15,110.42
	Sales / Income from operation	25,180.25	28,164.28	24,403.70	105,558.21
	Less: Excise Duty	4,027.96	4,295.91	3,893.56	16,391.76
	Net Sales/Income from Operations	21,152.29	23,868.37	20,510.14	89,166.45
(b)	Other Operating Income	214.53	199.08	144.32	666.87
	Total Income from Operations (Net)	21,366.82	24,067.45	20,654.46	89,833.32
2	Expenses				
a	Cost of material consumed	13,791.48	15,856.28	13,704.70	59,633.22
b	Purchases of stock in trade	1,500.12	1,561.82	1,510.50	6,330.41
c	Changes in inventories of finished goods, work in progress and stock in trade	87.91	(65.18)	144.56	(237.63)
d	Employee benefits Expense	1,174.40	1,164.77	1,007.80	4,610.18
e	Depreciation & amortisation expenses	1,013.76	996.61	826.65	3,576.18
f	Other expenses	3,176.91	3,177.22	2,570.04	10,815.74
	Total expenses	20,744.58	22,691.52	19,764.25	84,728.10
3	Profit/(Loss) from Operations before other income, financial cost & exceptional Items (1-2)	622.24	1,375.93	890.21	5,105.22
4	Other Income	291.95	187.17	81.51	699.53
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)	914.19	1,563.10	971.72	5,804.75
6	Finance cost	314.22	352.46	237.49	1,093.28
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)	599.97	1,210.64	734.23	4,711.47
8	Exceptional items	-	357.43	-	357.43
9	Profit / (Loss) from ordinary activities before tax (7-8)	599.97	853.21	734.23	4,354.04
10	Tax expense	(259.11)	291.87	202.06	1,759.06
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	859.08	561.34	532.17	2,594.98
12	Extraordinary Item (Net of expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	859.08	561.34	532.17	2,594.98
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	16,378.25
16-I	Earnings Per Share (EPS) (before extraordinary items)	-	-	-	-
	(in Rs.) (not annualised) :				
a	Basic	14.45	9.44	8.95	43.64
b	Diluted	14.45	9.44	8.95	43.64
16-II	Earnings Per Share (EPS) (after extraordinary items)				
	(in Rs.) (not annualised) :				
a	Basic	14.45	9.44	8.95	43.64
b	Diluted	14.45	9.44	8.95	43.64



PART-II				
A	Particulars of Shareholding			
1	Public shareholding			
	Number of shares	1,490,710	1,205,710	1,134,850
	Percentage of shareholding	25.07	20.28	19.09
2	Promoters and promoter group			
	Shareholding **			
	a) Pledged/Encumbered			
-	Number of shares	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%
-	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%
	b) Non-encumbered			
-	Number of Shares	4,455,616	4,740,616	4,811,476
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)	74.93%	79.72%	80.91%
B. Particulars	3 months ended (30.06.2013)			
Investor Complaints				
Pending at beginning of the quarter	NIL			
Received during the quarter	NIL			
Disposed of during the quarter	NIL			
Remaining unresolved at the end of quarter	NIL			

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 9 August, 2013.

2. Figures pertaining to previous periods / years have been regrouped /reclassified/ recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956.

3. Tax expenses includes Income Tax and Deferred Tax.

by order of the Board

N.D. Relan
Co-chairman

Place: NEW DELHI

Date : 09.08.2013

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:**

(Rs. In Lacs)

Particulars	Quarter ended			Year ended
	30th June, 2013	31st March, 2013	30th June, 2012	31st March, 2013
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a. - Automotive Components & Accessories	24155.10	26863.30	23688.82	102869.35
b. - White Goods	1025.15	1300.98	714.88	2688.86
Total	25180.25	28164.28	24403.70	105558.21
Less: Inter Segment Revenue	-	-	-	-
Net sales / income from operations	25180.25	28164.28	24403.70	105558.21
2 Segment Results				
Profit (+)/Loss(-) before tax and interest from each segment				
a. - Automotive Components & Accessories	1260.28	1917.62	1264.45	7003.26
b. - White Goods	22.67	46.69	9.13	66.79
c. Unallocable Income / (Expenditure) (Net)	(368.76)	(401.21)	(301.86)	(1,265.30)
Total	914.19	1,563.10	971.72	5,804.75
Less: Interest	314.22	352.46	237.49	1093.28
Profit Before Tax & Exceptional Item	599.97	1210.64	734.23	4711.47
Exceptional Item - (Income) / Expenditure	0.00	357.43	-	357.43
Profit (+)/Loss(-) before tax	599.97	853.21	734.23	4354.04
3 Capital Employed				
(Segment assets-Segment Liabilities)				
a.- Automotive Components & Accessories	50528.82	50204.02	44082.64	50204.02
b. - White Goods	693.00	710.23	914.82	710.23
Total	51,221.82	50,914.25	44,997.46	50,914.25

Note:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17).

Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956.

by order of the Board

Place: NEW DELHI
Date : 09.08.2013

N.D. Relan
Co-chairman