



SHARDA MOTOR INDUSTRIES LTD.

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2012 (Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Sales & Inter Unit Transfer	28,354.83	28,875.10	26,026.91	104,609.97
	Less: Inter Unit Transfer	3,951.13	4,250.28	4,776.74	17,940.12
	Sales / Income from operation	24,403.70	24,624.82	21,250.17	86,669.85
	Less: Excise Duty	3,893.56	3,370.43	3,036.92	12,292.22
	Net Sales/Income from Operations	20,510.14	21,254.39	18,213.25	74,377.63
	(b) Other Operating Income	144.32	240.09	126.11	764.57
	Total Income from Operations (Net)	20,654.46	21,494.48	18,339.36	75,142.20
2	Expenses				
	a. Cost of material consumed	13,704.70	14,398.86	12,296.63	49,246.47
	b. Purchases of stock in trade	1,510.50	1,407.42	1,222.79	5,381.69
	c. Changes in inventories of finished goods, work in progress and stock in trade	144.56	(241.60)	(68.54)	148.96
	d. Employee benefits Expense	1,007.80	879.14	961.77	3,922.65
	e. Depreciation & amortisation expenses	826.65	852.51	700.04	3,126.00
	f. Other expenses	2,570.04	2,700.26	2,426.55	9,957.06
	Total expenses	19,764.25	19,996.59	17,539.24	71,782.83
3	Profit/(Loss) from Operations before other income, financial cost & exceptional items (1-2)	890.21	1,497.89	800.12	3,359.37
4	Other Income	81.51	184.52	25.34	581.50
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	971.72	1,682.41	825.46	3,940.87
6	Finance cost	237.49	306.19	229.25	933.11
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional items (5-6)	734.23	1,376.22	596.21	3,007.76
8	Exceptional items	-	(36.19)	-	-
9	Profit /Loss from ordinary activities before tax (7-8)	734.23	1,412.41	596.21	3,007.76
10	Tax expense	202.06	(77.57)	84.90	246.68
11	Net Profit / Loss from ordinary activities after tax (9-10)	532.17	1,489.98	511.31	2,761.08
12	Extraordinary Item (Net of expense)	-	-	-	-
13	Net Profit/ Loss for the period (11-12)	532.17	1,489.98	511.31	2,761.08
14	Paid-up equity share capital (Face Value of Rs. 10/-each)	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,026.19
16	l) Earnings Per Share (EPS) (before extraordinary items) (in Rs.) (not annualised):				
	a) Basic	8.95	25.06	8.60	46.43
	b) Diluted	8.95	25.06	8.60	46.43
16	ll) Earnings Per Share (EPS) (after extraordinary items) (in Rs.) (not annualised):				
	a) Basic	8.95	25.06	8.60	46.43
	b) Diluted	8.95	25.06	8.60	46.43
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of shares	1,134,850	1,134,850	1,134,850	1,134,850
	- Percentage of shareholding	19.09	19.09	19.09	19.09
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	80.91%	80.91%	80.91%	80.91%

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 (Rs. In Lacs)

Sl. No.	PARTICULARS	FIRST QUARTER ENDED			
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a. Automotive Components & Accessories	23688.82	23645.89	20376.38	83866.97
	b. White Goods	714.88	978.93	999.90	2802.88
	Total	24403.70	24624.82	21376.28	86669.85
	Less: Inter Segment Revenue	-	-	-	-
	Net sales / income from operations	24403.70	24624.82	21376.28	86669.85
2	Segment Results				
	Profit (+)/Loss (-) before tax and interest from each segment)				
	a. Automotive Components & Accessories	1,264.45	1,906.25	1098.12	5080.35
	b. White Goods	9.13	(4.53)	(20.48)	(62.57)
	c. Unallocable Income / (Expenditure) (Net)	(301.86)	(219.31)	(252.18)	(1,076.91)
	Total	971.72	1,682.41	825.46	3,940.87
	Less: Interest	237.49	306.19	229.25	933.11
	Profit Before Tax & Exceptional Item	734.23	1376.22	596.21	3007.76
	Exceptional Item - (Income) / Expenditure	-	(36.19)	-	-
	Profit (+)/Loss (-) before tax	734.23	1412.41	596.21	3007.76
3	Capital Employed				
	(Segment assets-Segment Liabilities)				
	a. Automotive Components & Accessories	44082.64	43659.44	26688.19	43659.44
	b. White Goods	914.82	610.69	310.75	610.69
	Total	44,997.46	44,270.13	26,998.94	44,270.13

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17).
- Previous year's / period's figures have been regrouped or rearranged wherever considered necessary

Particulars		
B. Investor Complaints		
	Pending at beginning of the quarter	NIL
	received during the quarter	1
	disposed of during the quarter	1
	remaining unresolved at the end of quarter	NIL

NOTES:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 27th July, 2012. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- Figures pertaining to previous periods/ years have been regrouped /reclassified / recasted wherever found necessary in accordance with the revised schedule VI of Companies Act, 1956.
- Tax expenses includes Income Tax and Deferred Tax.

By order of the Board

Place : New Delhi

Date : 27.07.2012

Ajay Relan
Managing Director

(H20cm x 20cm(W))