



**SHARDA MOTOR INDUSTRIES LTD.**

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

**UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH JUNE' 2011** (Rs. In Lacs)

Sl. No.	PARTICULARS	FIRST QUARTER ENDED UNAUDITED			Year Ended (Audited)
		30.06.2011	30.06.2010	31.03.2011	
1(a)	<b>Sales and Inter Unit Transfers</b>	26153.02	22855.85	98280.29	
	Less: Inter Unit Transfers	4776.74	3539.84	17033.20	
	Sales / Income from Operations	21376.28	19316.01	81247.09	
	Less: Excise Duty	3036.92	2457.29	11227.31	
	Net Sales / Income from Operations	18339.36	16858.72	70019.78	
(b)	Other Operating Income	-	30.47	202.90	
	<b>Total Income (a+b)</b>	<b>18339.36</b>	<b>16889.19</b>	<b>70222.68</b>	
2	<b>Expenditure</b>				
	a. (Increase)/Decrease in stock in trade and work in progress	(68.54)	(217.98)	(557.51)	
	b. Consumption of Raw Materials	12296.63	11608.00	48251.44	
	c. Purchase of Traded Goods	1222.79	929.86	4209.15	
	d. Employees Cost	870.00	781.17	3144.97	
	e. Depreciation	700.04	546.05	2418.21	
	f. Other Expenditure	2507.82	1981.87	9443.38	
	g. Total	17,528.74	15,628.97	66,909.64	
3	<b>Profit from Operations before Other Income, interest &amp; Exceptional Items(1-2)</b>	<b>810.62</b>	<b>1,260.22</b>	<b>3,313.04</b>	
4	Other Income(Non Operating)	-	24.82	319.83	
5	<b>Profit before interest &amp; Exceptional Items(3+4)</b>	<b>810.62</b>	<b>1285.04</b>	<b>3632.87</b>	
6	Interest(Net)	214.41	202.29	808.19	
7	<b>Profit after interest but before Exceptional Items(5-6)</b>	<b>596.21</b>	<b>1082.75</b>	<b>2824.68</b>	
8	Exceptional Items Loss/(Gain)	-	36.25	-	
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>596.21</b>	<b>1046.50</b>	<b>2824.68</b>	
10	<b>Provision for Taxation</b>				
	Current Tax	132.00	271.00	231.00	
	Deferred Tax Charge (Release)	(47.10)	74.39	497.03	
	Earlier Year Adjustment Expenses/Income	-	-	(0.10)	
11	<b>Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>511.31</b>	<b>701.11</b>	<b>2096.75</b>	
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	594.63	594.63	594.63	
13	Reserve Excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	
14	Earning Per Share (EPS)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	8.60	11.79	35.26	
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.)(not annualised)	8.60	11.79	35.26	
15	Aggregate of Non-Promoter Shareholding :				
	- Number of Shares	1134850	1134850	1134850	
	- Percentage of Shareholding	19.09%	19.09%	19.09%	
16	Promoters & Promter Group Shareholding				
	<b>a) Pledged or Encumbered:</b>				
	- Number of Shares	NIL	NIL	NIL	
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	
	- Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%	
	<b>b) Non-encumbered</b>				
	- Number of Shares	4811476	4811476	4811476	
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	
	- Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%	

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the listing Agreement** (Rs. In Lacs)

Sl. No.	PARTICULARS	FIRST QUARTER ENDED UNAUDITED		
		30.06.2011	30.06.2010	31.03.2011
1	<b>Segment Revenue</b>			
	a. Automotive Components& Accessories	20376.38	16593.25	74280.40
	b. White Goods	999.90	2722.76	6966.69
	<b>Total</b>	<b>21376.28</b>	<b>19316.01</b>	<b>81247.09</b>
	Less: Inter Segment Revenue	-	-	-
	Net sales / income from operations	21376.28	19316.01	81247.09
2	<b>Segment Results</b>			
	Profit (+)/Loss(-)before tax and interest from each segment)			
	a. Automotive Components & Accessories	1083.28	1229.73	4649.37
	b. White Goods	(20.48)	267.75	408.11
	c. Unallocable Income / (Expenditure) (Net)	(252.18)	(248.69)	(1,478.60)
	<b>Total</b>	<b>810.62</b>	<b>1,248.79</b>	<b>3,578.88</b>
	Less: Interest	214.41	202.29	808.19
	<b>Profit Before Tax &amp; Exceptional Item</b>	<b>596.21</b>	<b>1046.50</b>	<b>2770.69</b>
	Add: Profit on Sale of Fixed Assets			
	<b>Profit (+)/Loss(-)before tax</b>	<b>596.21</b>	<b>1046.50</b>	<b>2770.69</b>
3	<b>Capital Employed</b> (Segment assets-Segment Liabilities)			
	a. Automotive Components & Accessories	26688.19	20168.20	24195.19
	b. White Goods	310.75	2892.16	2207.54
	<b>Total</b>	<b>26998.94</b>	<b>23,060.36</b>	<b>26,402.73</b>

**Notes:**

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17)issued by ICAI.
- Figures pertaining to previous periods have been regrouped / recasted /reclassified wherever found necessary to make the figures comparable.

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 8th August , 2011. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- Disclosure about investor complaints during the quarter ended 30th June, 2011.

Opening	Received	Disposed Off	Closing
Nil	Nil	Nil	Nil

- Adjustments, if any arising on account of AS-15 on Accounting for Retirement Benefits for Employees' will be recognised by the company at the year end.
- Figures pertaining to previous periods have been regrouped/reclassified/recasted wherever found necessary to make the figures comparable.

By order of the Board

Sd/-

Ajay Relan

Managing Director

Place : New Delhi

Date : 08.08.2011

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