

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,
NEW DELHI-110020

UNAUDITED FINANCIAL RESULTS FOR THREE MONTHS ENDED ON 30TH JUNE' 2010

(Rs. in Lacs)

Sl.	Particulars	FIRST QUARTER ENDED UNAUDITED		YEAR ENDED (AUDITED)
		30.06.10	30.06.09	31.03.10
1(a)	Sales and Inter Unit Transfers	22855.85	12926.84	54811.48
	Less: Inter Unit Transfers	3539.84	921.85	3512.64
	Sales / Income from Operations	19316.01	12004.99	51298.84
	Less: Excise Duty	2457.29	942.00	4679.17
	Net Sales / Income from Operations	16858.72	11062.99	46619.67
(b)	Other Operating Income	30.47	39.33	151.29
	Total Income (a+b)	16889.19	11102.32	46770.96
2	Expenditure			
	a. (Increase)/Decrease in stock in trade and work in progress	(217.98)	76.70	213.04
	b. Consumption of Raw Materials	11608.00	7443.54	30654.34
	c. Purchase of Traded Goods	929.86	765.71	3532.12
	d. Employees Cost	781.17	404.51	1801.9
	e. Depreciation	546.05	337.22	1492.05
	f. Other Expenditure	1981.87	1239.61	5384.37
	g. Total	15,628.97	10,267.29	43,077.82
	Profit from Operations before Other Income, interest & Exceptional Items(1-2)	1,260.22	835.03	3,693.14
3	Other Income	24.82		210.63
4	Profit before interest & Exceptional Items(3+4)	1285.04	835.03	3903.77
5	Interest(Net)	202.29	195.86	825.17
6	Profit after interest but before Exceptional Items(5-6)	1082.75	639.17	3078.60
7	Exceptional Items	(36.25)	74.25	61.25
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1046.50	713.42	3139.85
9	Provision for Taxation			
	Current Tax	271.00	205.00	861.33
	Deferred Tax	74.39	(9.61)	165.94
	Earlier Year Adjustment			(3.04)
10	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	701.11	518.03	2115.62
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	594.63	594.63	594.63
12	Reserve Excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-
13	Earning Per Share (EPS)			
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	11.79	8.71	35.58
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	11.79	8.71	35.58
14	Aggregate of Non-Promoter Shareholding:			
	- Number of Shares	1134850	1134850	1134850
	- Percentage of Shareholding	19.09%	19.09%	19.09%
15	Promoters & Promter Group Shareholding			
	a) Pledged or Encumbered:			
	- Number of Shares	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%
	Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%
	b) Non-encumbered			
	- Number of Shares	4811476	4811476	4811476
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%



Notes:

1) The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 12th August 2010. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.

2) Disclosure about investor complaints during the quarter ended 30th June, 2010

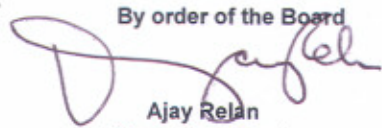
Opening	Receipt	DisposedOff	Closing
NIL	NIL	NIL	NIL

3) Adjustments, if any arising on account of AS-15 on Accounting for Retirement Benefits for Employees' will be recognised by the company at the year end.

4) Sales Includes Rs.383.88 lacs, on account of price rise claim lodged by the company to its customer against which company has received a letter of comfort.

5) Previous period / year figures are not comparable with that of current period since the current period includes the result of SIPCOT unit in accordance with the provisions of "Deed of Cancellation / Revocation" with effect from 1st April, 2010 executed with M/s Sharda Sejong Auto Components (I) Ltd.

Place: NEW DELHI
Date : 12/08/2010

By order of the Board

Ajay Relan
Managing Director

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41
of the listing Agreement:

(Rs. In Lacs)

Particulars	FIRST QUARTER ENDED UNAUDITED		YEAR ENDED (AUDITED)
	30.06.10	30.06.09	31.03.10
1 Segment Revenue			
a. - Automotive Components & Accessories	16593.25	10061.01	45660.83
b. - White Goods	2719.49	1913.66	5554.54
C. - Others	3.27	30.32	83.47
Total	19316.01	12004.99	51298.84
Less: Inter Segment Revenue	-	-	-
Net sales / income from operations	19316.01	12004.99	51298.84
2 Segment Results			
Profit (+)/Loss(-) before tax and interest from each segment			
a. - Automotive Components & Accessories	1229.73	954.29	4458.90
b. - White Goods	271.06	117.46	472.53
c. - Others	(3.31)	(20.46)	(145.71)
d. Unallocable Income / (Expenditure) (Net)	(248.69)	(142.01)	(820.70)
Total	1,248.79	909.28	3,965.02
Less: Interest	202.29	195.86	825.17
Profit Before Tax & Exceptional Item	1046.50	713.42	3139.85
Add: Profit on Sale of Fixed Assets	-	-	-
Profit (+)/Loss(-) before tax	1046.50	713.42	3139.85
3 Capital Employed			
(Segment assets-Segment Liabilities)			
a.- Automotive Components & Accessories	20168.20	18595.66	19404.00
b. - White Goods	2757.60	1246.26	2177.99
c. - Others	134.56	309.74	199.49
Total	23060.36	20,151.66	21,781.48

Note:

1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17) issued by ICAI.

2 Figures pertaining to previous periods have been regrouped / recasted /reclassified wherever found necessary to make the figures comparable.

