



SHARDA MOTOR INDUSTRIES LTD.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2014 (Rs. in Lacs)

Sl. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31st December, 2014	30th September, 2014	31st December, 2013	31st December, 2014	31st December, 2013	31st March, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from Operations						
	(a) Sales & Inter Unit Transfer	29,932.30	29,093.75	26,689.31	87,089.27	80,909.07	110,578.38
	Less: Inter Unit Transfer	4,329.97	3,856.56	3,646.16	11,716.02	10,846.30	14,526.46
	Sales / Income from operation	25,602.33	25,237.19	23,043.15	75,373.25	70,062.77	96,051.92
	Less: Excise Duty	4,525.49	4,321.03	3,531.87	12,789.14	11,014.31	15,136.56
	Net Sales/Income from Operations	21,076.84	20,916.16	19,511.28	62,584.11	59,048.46	80,915.36
	(b) Other Operating Income	185.52	296.29	134.71	610.70	672.38	917.52
	Total Income from Operations (Net)	21,262.36	21,212.45	19,645.99	63,194.81	59,720.84	81,832.88
2	Expenses						
	a Cost of material consumed	13,551.17	13,379.43	12,650.23	40,069.68	38,367.00	53,213.99
	b Purchases of stock in trade	1,451.46	1,457.11	1,537.05	4,650.03	4,324.40	5,914.60
	c Changes in inventories of finished goods, work in progress and stock in trade	(186.66)	(35.46)	(32.28)	(355.70)	103.80	(83.96)
	d Employee benefits Expense	1,445.86	1,584.37	1,300.28	4,369.67	3,741.39	4,849.77
	e Depreciation & amortisation expenses	1,515.06	1,227.15	1,180.41	3,900.66	3,298.12	4,555.21
	f Other expenses	2,657.52	2,775.96	2,410.21	7,746.55	8,288.43	10,869.70
	Total expenses	20,434.21	20,368.56	19,645.99	60,380.89	58,123.24	79,319.29
3	Profit/(Loss) from Operations before other Income, financial cost & exceptional items (1-2)	808.15	843.89	600.00	2,813.92	1,597.60	2,513.59
4	Other Income	154.62	571.75	329.90	776.45	891.23	1,320.09
5	Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	962.77	1,415.64	929.99	3,590.37	2,488.83	3,833.68
6	Finance cost	351.79	441.77	459.65	1,187.22	1,165.13	1,624.81
7	Profit/ (Loss) from ordinary activities after financial cost but before exceptional items (5-6)	610.98	973.87	470.34	2,403.15	1,323.70	2,208.87
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	610.98	973.87	470.34	2,403.15	1,323.70	2,208.87
10	a Current Tax	-	(337.00)	-	-	-	6.58
10	b Deferred Tax	(120.23)	207.79	79.00	(150.16)	(370.33)	700.80
10	Total Tax Expenses (10a+10b)	(120.23)	(129.21)	79.00	(150.16)	(370.33)	707.38
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	731.21	1,103.08	391.34	2,553.31	1,694.03	1,501.49
12	Extraordinary Item (Net of expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	731.21	1,103.08	391.34	2,553.31	1,694.03	1,501.49
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,184.05
16-	Earnings Per Share (EPS) (before extraordinary items) (In Rs.) (not annualised) :						
	a Basic	12.30	18.55	6.58	42.94	28.49	25.25
	b Diluted	12.30	18.55	6.58	42.94	28.49	25.25
16-	Earnings Per Share (EPS) (after extraordinary items) (In Rs.) (not annualised) :						
	a Basic	12.30	18.55	6.58	42.94	28.49	25.25
	b Diluted	12.30	18.55	6.58	42.94	28.49	25.25

Part - II							
A. Particulars of Shareholding							
1	Public shareholding						
	Number of shares	1,487,770	1,487,770	1,487,770	1,487,770	1,487,770	1,487,770
	Percentage of shareholding	25.02	25.02	25.02	25.02	25.02	25.02
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	4,458,556	4,458,556	4,458,556	4,458,556	4,458,556	4,458,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74.98%	74.98%	74.98%	74.98%	74.98%	74.98%
B.	Particulars	Quarter ended (31.12.2014)					
	Investor Complaints						
	Pending at beginning of the quarter				NIL		
	Received during the quarter				NIL		
	Disposed of during the quarter				NIL		
	Remaining unresolved at the end of quarter				NIL		

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on February 10, 2015. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- Tax expenses include Current Income Tax and Deferred Tax.
- During the Quarter ended 31st December, 2014, in accordance with Part A of Schedule II of the Companies Act 2013, The Management based on Chartered Engineer's Technical evaluation, has reassessed the remaining useful life of assets with effect from April 1, 2014, which has been charged in the current quarter ended 31st December, 2014. As a result of the above, depreciation for the quarter and for the period ended 31st December, 2014 is higher by Rs. 2,79,49,194/-
- Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary.

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the listing Agreement: (Rs. in Lacs)							
Sl. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31st December, 2014	30th September, 2014	31st December, 2013	31st December, 2014	31st December, 2013	31st March, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Segment Revenue						
	a. - Automotive Components & Accessories	25,239.86	24,832.12	22,902.10	73,820.43	68,671.51	93,573.19
	b. - White Goods	362.47	405.06	141.05	1,552.82	1,391.26	2,478.73
	Total	25,602.33	25,237.18	23,043.15	75,373.25	70,062.77	96,051.92
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	25,602.33	25,237.18	23,043.15	75,373.25	70,062.77	96,051.92
2	Segment Results						
	Profit (+)/Loss(-) before tax and interest from each segment						
	a. - Automotive Components & Accessories	1,273.51	1,993.15	1,270.35	4,817.16	3,513.76	4,910.82
	b. - White Goods	(44.84)	(3.52)	(34.91)	(26.46)	(71.02)	(102.10)
	c. Unallocable Income / (Expenditure) (Net)	(478.19)	(573.99)	(305.45)	(1,412.62)	(953.91)	(975.04)
	Total	750.48	1,415.64	929.99	3,378.08	2,488.83	3,833.68
	Less: Interest	139.50	441.77	459.65	974.93	1,165.13	1,624.81
	Profit Before Tax & Exceptional Item	610.98	973.87	470.34	2,403.15	1,323.70	2,208.87
	Exceptional Item - (Income) / Expenditure	-	-	-	-	-	-
	Profit (+)/Loss(-) before tax	610.98	973.87	470.34	2,403.15	1,323.70	2,208.87
3	Capital Employed						
	a. - Automotive Components & Accessories	35,283.66	41,248.06	37,244.05	35,283.66	37,244.05	42,029.95
	b. - White Goods	655.42	651.85	583.78	655.42	583.78	601.87
	Total	35,939.08	41,899.91	37,827.83	35,939.08	37,827.83	42,631.82

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17).
- Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary.

By order of the Board
Sd/-
N.D.Rajan
Co-Chairman (WTD)

Place : New Delhi
Date : 10.02.2015