

**SHARDA MOTOR INDUSTRIES LTD.**  
REGD.OFFICE: D-188,OKHLA INDL.AREA,PHASE-I,  
NEW DELHI-110020

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013**

(Rs. in Lacs)

PART-I							
	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
(a)	Sales & Inter Unit Transfer	26,689.31	25,280.09	30,604.38	80,909.07	88,785.86	120,668.63
	Less: InterUnit Transfer	3,646.16	3,440.72	3,680.25	10,846.30	11,391.93	15,110.42
	Sales / Income from operation	23,043.15	21,839.37	26,924.13	70,062.77	77,393.93	105,558.21
	Less: Excise Duty	3,531.87	3,454.48	4,154.17	11,014.31	12,095.85	16,391.76
	Net Sales/Income from Operations	19,511.28	18,384.89	22,769.96	59,048.46	65,298.08	89,166.45
(b)	Other Operating Income	134.71	323.14	171.84	672.38	467.79	666.87
	<b>Total Income from Operations (Net)</b>	<b>19,645.99</b>	<b>18,708.03</b>	<b>22,941.80</b>	<b>59,720.84</b>	<b>65,765.87</b>	<b>89,833.32</b>
2	<b>Expenses</b>						
a	Cost of material consumed	12,650.23	11,925.29	15,410.00	38,367.00	43,776.94	59,633.22
b	Purchases of stock in trade	1,537.05	1,287.23	1,615.86	4,324.40	4,768.59	6,330.41
c	Changes in inventories of finished goods, work in progress and stock in trade	(32.28)	48.27	(336.62)	103.90	(172.45)	(237.63)
d	d. Employee benefits Expense	1,300.28	1,266.71	1,342.36	3,741.39	3,445.41	4,610.18
e	Depreciation & ammortisation expenses	1,180.41	1,103.95	897.13	3,298.12	2,579.57	3,576.18
f	Other expenses	2,410.21	2,701.31	3,000.83	8,288.43	7,638.52	10,815.74
	<b>Total expenses</b>	<b>19,045.90</b>	<b>18,332.76</b>	<b>21,929.56</b>	<b>58,123.24</b>	<b>62,036.58</b>	<b>84,728.10</b>
3	<b>Profit/(Loss) from Operations before other income, financial cost &amp; exceptional Items (1-2)</b>	<b>600.09</b>	<b>375.27</b>	<b>1,012.24</b>	<b>1,597.60</b>	<b>3,729.29</b>	<b>5,105.22</b>
4	Other Income	329.90	269.38	184.86	891.23	512.36	699.53
5	<b>Profit/ (Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>929.99</b>	<b>644.65</b>	<b>1,197.10</b>	<b>2,488.83</b>	<b>4,241.65</b>	<b>5,804.75</b>
6	Finance cost	459.65	391.26	239.90	1,165.13	740.82	1,093.28
7	<b>Profit/ (Loss) from ordinary activities after financial cost but before exceptional Items (5-6)</b>	<b>470.34</b>	<b>253.39</b>	<b>957.20</b>	<b>1,323.70</b>	<b>3,500.83</b>	<b>4,711.47</b>
8	Exceptional items	-	-	-	-	-	357.43
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	<b>470.34</b>	<b>253.39</b>	<b>957.20</b>	<b>1,323.70</b>	<b>3,500.83</b>	<b>4,354.04</b>
10	Tax expense	79.00	(190.22)	275.31	(370.33)	1,467.19	1,759.06
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	<b>391.34</b>	<b>443.61</b>	<b>681.89</b>	<b>1,694.03</b>	<b>2,033.64</b>	<b>2,594.98</b>
12	Extraordinary Item (Net of expense )	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>391.34</b>	<b>443.61</b>	<b>681.89</b>	<b>1,694.03</b>	<b>2,033.64</b>	<b>2,594.98</b>
14	Paid-up equity share capital ( Face Value of Rs. 10/- each )	594.63	594.63	594.63	594.63	594.63	594.63
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	16,378.25
16-I	Earnings Per Share (EPS) (before extraordinary items) ( in Rs.) (not annualised) :	-	-	-	-	-	-
a	Basic	6.58	7.46	11.47	28.49	34.20	43.64
b	Diluted	6.58	7.46	11.47	28.49	34.20	43.64
16-II	Earnings Per Share (EPS) (after extraordinary items) ( in Rs.) (not annualised) :						
a	Basic	6.58	7.46	11.47	28.49	34.20	43.64
b	Diluted	6.58	7.46	11.47	28.49	34.20	43.64

Particulars	Quarter ended			Nine months ended		Year ended
	31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-II</b>						
<b>A</b>	<b>Particulars of Shareholding</b>					
1	Public shareholding					
	Number of shares					
	1,487,770	1,487,770	1,205,710	1,487,770	1,205,710	1,205,710
	Percentage of shareholding					
	25.02	25.02	20.28	25.02	20.28	20.28
2	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
-	Number of shares					
	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share holding of promoter and promoter group)					
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
-	Percentage of shares (as a% of the total share capital of the company)					
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
-	Number of Shares					
	4,458,556	4,458,556	4,740,616	4,458,556	4,740,616	4,740,616
-	Percentage of shares (as a% of the total shareholding of promoter and promoter group) §					
	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % of the total share capital of the company)					
	74.98%	74.98%	79.72%	74.98%	79.72%	79.72%
<b>B.</b>	<b>Particulars</b>					
	<b>Investor Complaints</b>					
	Pending at beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaning unresolved at the end of quarter					
	<b>9 months ended ( 31.12.2013 )</b>					
	NIL					
	NIL					
	NIL					
	NIL					

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meetings held on 29 January, 2014. The statutory Auditor have also conducted a "Limited Review" of the above financial Results.
- The Board of Directors has declared interim dividend of Rs. 5.00 per share for the Financial year 2013-14 at above said meeting. The record date for the payment of interim dividend shall be 4th February' 2014.
- Tax expenses includes Current Income Tax and Deferred Tax.
- The Board of Directors has approves the voluntary delisting of 5946326 Equity share @Rs. 10/-, from Delhi Stock Exchange, however the shares of Company will remain listed on Bombay Stock Exchange.
- Exceptional items pertains to provision against pre-operative expenditure pertaining to Singur unit of the Company, which is not operational
- Figures pertaining to previous periods / years have been regrouped /reclassified / recasted wherever found necessary in accordance with the revised schedule VI of the Companies Act 1956

**By order of the Board**

Place: NEW DELHI  
Date : 29.01.2014

SD/-  
Ajay Relan  
Managing Director

**Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41  
of the listing Agreement:**

(Rs. In Lacs)

Particulars	Quarter ended			Nine months ended		Year ended
	31st December, 2013	30th September, 2013	31st December, 2012	31st December, 2013	31st December, 2012	31st March, 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment Revenue</b>						
a. - Automotive Components & Accessories	22,902.10	21,614.32	26,689.73	68,671.51	76,006.05	102,869.35
b. - White Goods	141.05	225.05	234.40	1,391.26	1,387.88	2,688.86
<b>Total</b>	<b>23,043.15</b>	<b>21,839.37</b>	<b>26,924.13</b>	<b>70,062.77</b>	<b>77,393.93</b>	<b>105,558.21</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales / income from operations	23,043.15	21,839.37	26,924.13	70,062.77	77,393.93	105,558.21
<b>2 Segment Results</b>						
Profit (+)/Loss(-) before tax and interest from each segment)						
a. - Automotive Components & Accessories	1,270.35	983.13	1,466.76	3,513.76	5,085.64	7,003.26
b. - White Goods	(34.91)	(58.78)	(4.36)	(71.02)	20.10	66.79
c. Unallocable Income / (Expenditure) (Net)	(305.45)	(279.70)	(265.30)	(953.91)	(864.09)	(1,265.30)
<b>Total</b>	<b>929.99</b>	<b>644.65</b>	<b>1,197.10</b>	<b>2,488.83</b>	<b>4,241.65</b>	<b>5,804.75</b>
Less: Interest	459.65	391.26	239.90	1,165.13	740.82	1,093.28
Profit Before Tax & Exceptional Item	470.34	253.39	957.20	1,323.70	3,500.83	4,711.47
Exceptional Item - (Income) / Expenditure	-	-	-	-	-	357.43
Profit (+)/Loss(-) before tax	470.34	253.39	957.20	1,323.70	3,500.83	4,354.04
<b>3 Capital Employed</b>						
(Segment assets-Segment Liabilities)						
a.- Automotive Components & Accessories	50,332.04	49,684.57	50,007.62	50,332.04	50,007.62	50,204.02
b. - White Goods	583.78	692.49	249.28	583.78	249.28	710.23
<b>Total</b>	<b>50,915.82</b>	<b>50,377.06</b>	<b>50,256.90</b>	<b>50,915.82</b>	<b>50,256.90</b>	<b>50,914.25</b>

Note:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on 1 Segment Reporting(AS-17).

Figures pertaining to previous periods / years have been regrouped / reclassified / recasted wherever found necessary in accordance with the revised 2 schedule VI of the Companies Act 1956.

**By order of the Board**

SD/-

Ajay Relan  
Managing Director

Place: NEW DELHI  
Date : 29.01.2014