



SHARDA MOTOR INDUSTRIES LIMITED

REGD. OFFICE: D-188,OKHLA INDL. AREA, PHASE-I, NEW DELHI - 110 020

UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED ON 31ST DECEMBER, 2011

(Rs. In Lacs)

Reporting of Segment wise Revenue, Results and Capital Employed,
under Clause 41 of the listing Agreement:

(Rs. In Lacs)

Sl. No.	PARTICULARS	THREE MONTHS ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	(a) Sales and Inter Unit Transfers	23,790.76	26,315.57	24,003.32	76,259.35	71,120.54	98,280.29
	Less: Inter Unit Transfers	4,254.98	4,658.12	4,363.57	13,689.84	12,082.54	17,033.20
	Sales / Income from Operations	19,535.78	21,657.45	19,639.75	62,569.51	59,038.00	81,247.09
	Less: Excise Duty	2,769.98	3,114.89	2,823.45	8,921.79	8,103.82	11,227.31
	Net Sales / Income from Operations	16,765.80	18,542.56	16,816.30	53,647.72	50,934.18	70,019.78
	(b) Other Operating Income	-	-	(58.04)	-	(28.99)	202.90
	Total Income (a+b)	16,765.80	18,542.56	16,758.26	53,647.72	50,905.19	70,222.68
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	787.30	(328.20)	134.36	390.56	(318.71)	(557.51)
	b. Consumption of Raw Materials	10,042.49	12,508.49	11,235.84	34,847.61	34,579.31	48,251.44
	c. Purchase of Traded Goods	1,370.44	1,381.04	1,062.93	3,974.27	3,119.70	4,209.15
	d. Employees Cost	954.15	931.15	757.39	2,755.30	2,307.83	3,144.97
	e. Depreciation	814.11	759.34	596.26	2,273.49	1,711.56	2,418.21
	f. Other Expenditure	2,559.42	2,460.32	2,389.96	7,527.56	6,846.44	9,443.38
	g. Total	16,527.91	17,712.14	16,176.74	51,768.79	48,246.13	66,909.64
3	Profit from Operations before Other Income, interest & Exceptional Items(1-2)	237.89	830.42	581.52	1,878.93	2,659.06	3,313.04
4	Other Income	169.93	227.05	229.43	396.98	356.63	319.83
5	Profit before interest & Exceptional Items (3+4)	407.82	1,057.47	810.95	2,275.91	3,015.69	3,632.87
6	Interest	228.88	183.63	167.34	626.92	540.86	808.19
7	Profit after Interest but before Exceptional Items (5-6)	178.94	873.84	643.61	1,648.99	2,474.83	2,824.68
8	Exceptional Items - Exp. / (Income)	29.19	7.00	-	36.19	(17.37)	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	149.75	866.84	643.61	1,612.80	2,492.20	2,824.68
10	Provision for Taxation						
	Current Tax	(90.00)	153.00	-	195.00	500.00	231.00
	Deferred Tax Charge / (Release)	7.25	75.00	61.01	129.25	52.01	497.03
	Earlier Year Adjustment	-	-	-	-	-	(0.10)
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax (9-10)	232.50	638.84	582.60	1,288.55	1,940.19	2,096.75
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63	594.63
13	Reserve Excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-	11956.20
14	Earning Per Share (EPS)						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	3.91	10.74	9.80	21.67	32.63	35.26
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	3.91	10.74	9.80	21.67	32.63	35.26
15	Aggregate of Non-Promoter Shareholding:						
	- Number of Shares	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850
	- Percentage of Shareholding	19.09%	19.09%	19.09%	19.09%	19.09%	19.09%
16	Promoters & Promter Group Shareholding						
	a) Pledged or Encumbered:						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476
	- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%	80.91%	80.91%	80.91%

Sl. No.	PARTICULARS	THIRD QUARTER ENDED (UNAUDITED)			NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
1	Segment Revenue						
	a. Automotive Components & Accessories	19157.17	21212.01	18114.29	60745.56	53780.99	74280.40
	b. White Goods	378.61	445.44	1525.46	1823.95	5257.01	6966.69
	Total	19535.78	21657.45	19639.75	62569.51	59038.00	81247.09
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales / income from operations	19535.78	21657.45	19639.75	62569.51	59038.00	81247.09
2	Segment Results						
	Profit (+)/Loss(-) before tax and interest from each segment)						
	a. Automotive Components & Accessories	773.44	1334.83	1079.67	3191.55	3461.18	4703.36
	b. White Goods	(18.99)	(18.57)	39.97	(58.04)	323.78	408.11
	c. Unallocable Income / (Expenditure) (Net)	(346.63)	(258.79)	(308.69)	(857.60)	(769.27)	(1,478.60)
	Total	407.82	1057.47	810.95	2275.91	3015.69	3632.87
	Less: Interest	228.88	183.63	167.34	626.92	540.86	808.19
	Profit Before Tax & Exceptional Item	178.94	873.84	643.61	1648.99	2474.83	2824.68
	Exceptional Items						
	- Expenses / (Income)	29.19	7.00	-	36.19	(17.37)	-
	Profit (+)/Loss(-) before tax	149.75	866.84	643.61	1612.80	2492.20	2824.68
3	Capital Employed (Segment assets-Segment Liabilities)						
	a. Automotive Components & Accessories	27534.55	26284.37	24195.19	27534.55	24195.19	22894.56
	b. White Goods	474.61	658.63	2,207.54	474.61	2,207.54	1,623.66
	Total	28,009.16	26,943.00	26,402.73	28,009.16	26,402.73	24,518.22

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- Previous year's / period's figures have been regrouped or rearranged wherever considered necessary.

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 24th January, 2012. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- Disclosure about investor complaints during the quarter ended 31st December, 2011.

Opening	Received	Disposed Off	Closing
Nil	Nil	Nil	Nil

- Adjustments, if any arising on account of AS-15 on Accounting for Retirement Benefits for Employees' will be recognised by the company at the year end.
- Sales includes price rise claims lodged by the Company to its customers against which Company has obtained rate revision confirmations from the Customers.
- The Board of Directors have declared interim dividend of Rs. 5/- for share for the financial year 2011-12 at the above said meeting. The record date for the payment of interim dividend shall be 27th January, 2012.
- Figures pertaining to previous periods have been regrouped/reclassified/recasted wherever found necessary to make the figures comparable.

By order of the Board

Sd/-

Ajay Relan

Managing Director

Place : New Delhi

Date : 24.01.2012