

STANDALONE

SHARDA MOTOR INDUSTRIES LTD.
REGD.OFFICE: D-188, OKHLA INDL.AREA, PHASE-I,
NEW DELHI-110020

UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED ON 31st Dec. 2010

(Rs. In Lacs)

Sl.	Particulars	THREE MONTHS ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1(a)	Sales and Inter Unit Transfers	24,003.32	13,387.83	71,120.54	39,324.73	54,811.48
	Less: Inter Unit Transfers	4,363.57	819.77	12,082.54	2,513.72	3,512.64
	Sales / Income from Operations	19,639.75	12,568.06	59,038.00	36,811.01	51,298.84
	Less: Excise Duty	2,823.45	1,170.00	8,103.82	3,291.12	4,679.17
	Net Sales / Income from Operations	16,816.30	11,398.06	50,934.18	33,519.89	46,619.67
(b)	Other Operating Income	(58.04)	46.11	(28.99)	163.52	151.29
	Total Income (a+b)	16,758.26	11,444.17	50,905.19	33,683.41	46,770.96
2	Expenditure					
a.	(Increase)/Decrease in stock in trade and work in progress	134.36	(162.95)	(318.71)	(130.15)	213.04
b.	Consumption of Raw Materials	11,235.84	7,386.78	34,579.31	22,104.30	30,654.34
c.	Purchase of Traded Goods	1,062.93	815.71	3,119.70	2,550.22	3,532.12
d.	Employees Cost	757.39	499.23	2,307.83	1,371.52	1,801.90
e.	Depreciation	596.26	368.77	1,711.56	1,064.35	1,492.05
f.	Other Expenditure	2,389.96	1,333.90	6,846.44	3,829.50	5,384.37
g.	Total	16,176.74	10,241.44	48,246.13	30,789.74	43,077.82
	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	581.52	1,202.73	2,659.06	2,893.67	3,693.14
3	Other Income	229.43		356.63	45.00	210.63
4	Profit before interest & Exceptional Items(3+4)	810.95	1,202.73	3,015.69	2,938.67	3,903.77
5	Interest	167.34	199.40	540.86	618.30	825.17
6	Profit after interest but before Exceptional Items (5-6)	643.61	1,003.33	2,474.83	2,320.37	3,078.60
7	Exceptional Items - Exp. / (Income)			(17.37)	(79.50)	61.25
8	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	643.61	1,003.33	2,492.20	2,399.87	3,139.85
9	Provision for Taxation					
	Current Tax		340.00	500.00	730.00	861.33
	Deferred Tax Charge / (Release)	61.01	24.75	52.01	106.54	165.94
	Earlier Year Adjustment					(3.04)
10	Net Profit (+)/ Loss(-) from Ordinary Activities after tax (9-10)	582.60	638.58	1,940.19	1,563.33	2,115.62
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	594.63	594.63	594.63	594.63	594.63
12	Reserve Excluding Revaluation Reserves (as per balance sheet of previous accounting year)	-	-	-	-	-
13	Earning Per Share (EPS)					
a)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	9.80	10.74	32.63	26.29	35.58
b)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Rs.) (not annualised)	9.80	10.74	32.63	26.29	35.58
14	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850
	- Percentage of Shareholding	19.09%	19.09%	19.09%	19.09%	19.09%
15	Promoters & Promoter Group Shareholding					
a)	Pledged or Encumbered:					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476
	Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%	80.91%	80.91%



Annexure IV to Clause 41

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the listing Agreement:

(Rs. In Lacs)

Particulars	THIRD QUARTER ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1 Segment Revenue					
a. - Automotive Components & Accessories	18114.29	11843.81	53780.99	33234.73	45660.83
b. - White Goods	1,525.46	724.25	5257.01	3576.28	5638.01
Total	19639.75	12568.06	59038.00	36811.01	51298.84
Less: Inter Segment Revenue	-	-	-	-	-
Net sales / income from operations	19639.75	12568.06	59038.00	36811.01	51298.84
2 Segment Results					
Profit (+)/Loss(-) before tax and interest from each segment					
a. - Automotive Components & Accessories	1,079.67	1489.28	3,478.55	3534.61	4458.90
b. - White Goods	39.97	(47.34)	323.78	48.87	326.82
c. Unallocable Income / (Expenditure) (Net)	(308.69)	(239.21)	(769.27)	(565.31)	(820.70)
Total	810.95	1,202.73	3,033.06	3,018.17	3,965.02
Less: Interest	167.34	199.40	540.86	618.30	825.17
Profit Before Tax & Exceptional Item	643.61	1003.33	2492.20	2399.87	3139.85
Add: Profit on Sale of Fixed Assets					
Profit (+)/Loss(-) before tax	643.61	1003.33	2492.20	2399.87	3139.85
3 Capital Employed					
(Segment assets-Segment Liabilities)					
a. - Automotive Components & Accessories	24,195.19	19427.46	24195.19	19427.46	19404.00
b. - White Goods	2,207.54	1,285.95	2,207.54	1,285.95	2,377.48
Total	26,402.73	20,713.41	26,402.73	20,713.41	21,781.48

Note:

- 1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- 2 Previous period / year figures are not comparable with that of current period since the current period includes the figures of SIPCOT unit in accordance with the provisions of "Deed of Cancellation / Revocation" with effect from 1st April, 2010 executed with M/s Sharda Sejong Auto Components (I) Ltd.
- 3 Previous year's / period's figures have been regrouped or rearranged wherever considered necessary

By order of the Board


 Ajay Relah
 Managing Director