SHARDA MOTOR INDUSTRIES LTD. REGD.OFFICE: D-188, OKHLA INDL.AREA, PHASE-I, NEW DELHI-110020 UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED ON 31st Dec. 2010

(Rs. In Lacs)

						(Rs. In Lacs)
SI.	Particulars	THREE MONTHS ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
		31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1/0	Sales and Inter Unit Transfers	24,003.32	13,387,83	71,120.54	39,324.73	54,811.48
I (a	Less:Inter Unit Transfers	4.363.57	819.77	12,082.54	2,513.72	3,512.64
	Sales / Income from Operations	19,639,75	12,568.06	59,038.00	36,811.01	51,298.84
	Less: Excise Duty	2,823.45	1,170,00	8,103,82	3,291.12	4,679.17
	Net Sales / Income from Operations	16.816.30	11,398.06	50,934.18	33,519,89	46,619,67
(6)	Other Operating Income	(58.04)	46.11	(28.99)	163.52	151.29
(0)	Total Income (a+b)	16.758.26	11,444,17	50,905,19	33,683,41	46,770.96
	Expenditure	10,700.20	11,444.11		1	
-	a. (Increase)/Decrease in stock in trade and work in progress	134.36	(162.95)	(318.71)	(130.15)	213.04
	b. Consumption of Raw Materials	11,235.84	7,386.78	34,579.31	22,104.30	30,654.34
	c. Purchase of Traded Goods	1,062.93	815.71	3,119.70	2.550.22	3,532.12
		757.39	499.23	2,307.83	1,371.52	1,801.90
	d. Employees Cost	596.26	368.77	1,711.56	1,064.35	1,492.05
	e. Depreciation	2,389,96	1,333.90	6,846.44	3,829.50	5,384.37
	f. Other Expenditure		10,241.44	48,246.13	30,789.74	43,077.82
1	g. Total	16,176.74	10,241.44	40,240.13	30,703.74	45,077.02
	Profit from Operations before Other Income, Interest &		200000			
3	Exceptional Items(1-2)	581.52	1,202.73	. 2,659.06	2,893.67	3,693.14
4	Other Income	229.43		356.63	45.00	210.63
5	Profit before interest & Exceptional Items(3+4)	810.95	1,202.73	3,015.69	2,938.67	3,903.77
6	Interest	167.34	199.40	540.86	618.30	825.17
7	Profit after Interest but before Exceptional Items (5-6)	643.61	1,003.33	2,474.83	2,320.37	3,078.60
8	Exceptional Items - Exp. / (Income)			(17.37)	(79.50)	61.25
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	643.61	1,003.33	2,492.20	2,399.87	3,139.85
	E - (-) (-) T					
10	Provision for Taxation		340.00	500.00	730.00	861.33
	Current Tax	61.01	24.75	52.01	106.54	165.94
	Deferred Tax Charge / (Release)	01.01	24.70	32.01	100.01	(3.04)
	Earlier Year Adjustment Net Profit (+)/ Loss(-) from Ordinary Activities after tax					
11	(9-10)	582.60	638.58	1,940.19	1,563.33	2,115.62
12	Paid-up Equity Share Capital	594.63	594.63	594.63	594.63	594.63
	(Face value of Rs. 10/- each)					
13	Reserve Excluding Revaluation Reserves					
	(as per balance sheet of previous accounting year)					
14	Earning Per Share (EPS)	1			00.00	05.50
	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Rs.)	9.80	10.74	32.63	26.29	35.58
	(not annualised) b) Basic and Diluted EPS after Extraordinary items for the	9.80	10.74	32.63	- 26.29	35.58
3	period, for the year to date and for the previous year (Rs.) (not annualised)					
15	Aggregate of Non-Promoter Shareholding:					
	- Number of Shares	1,134,850	1,134,850	1,134,850	1,134,850	1,134,850
	- Percentage of Shareholding	19.09%	19.09%	19.09%	19.09%	19.09%
16	Promoters & Promter Group Shareholding					
	a) Pledged or Encumbered:			200		
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares(as a % of the total					
	shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares(as a % of total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				Torrigon (State)	
	- Number of Shares	4,811,476	4,811,476	4,811,476	4,811,476	4,811,476
	Percentage of shares(as a % of the total				Company of the Compan	
	shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares(as a % of total share capital of the company)	80.91%	80.91%	80.91%	80.91%	80.91%



Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their respective meeting held on 22nd January. 2011. The Statutory Auditors have conducted a "Limited Review" of the above Financial Results.
- 2) Disclosure about investor complaints during the quarter ended 31st December, 2010

Opening	Receipt	DisposedOff	Closing	
NIL	NIL	NIL	NIL	

- Adjustments, if any arising on account of AS-15 on Accounting for Retirement Benefits for Employees' will be recognised by the company at the year end.
- 4) Previous period / year figures are not comparable with that of current period since the current period includes the result of SIPCOT unit in accordance with the provisions of "Deed of Cancellation / Revocation" with effect from 1st April, 2010 executed with M/s Sharda Sejong Auto Components (I) Ltd.
- 5) The Board of Directors have declared Interim Dividend of Rs.5.00 per Share for the Financial Year 2010-11 at the above said meeting. The Record Date for the payment of Interim Dividend shall be 25th January, 2011

Place:NEW DELHI Date: 22/01/2011 By order of the Board

Managing Director

Annexure IV to Clause 41

Reporting of Segment wise Revenue, Results and Capital Employed, under Clause 41 of the listing Agreement:

(Rs. In Lacs)

Particulars	THIRD QUARTER ENDED (UNAUDITED)		NINE MONTHS ENDED (UNAUDITED)		YEAR ENDED (AUDITED)
	31.12.10	31.12.09	31.12.10	31.12.09	31.03.10
1 Segment Revenue					
a Automotive Components& Accessories b White Goods	18114.29 1,525.46	11843.81 724.25	53780.99 5257.01	33234.73 3576.28	45660.83 5638.01
Total	19639.75	12568.06	59038.00	36811.01	51298.84
Less: Inter Segment Revenue Net sales / income from operations	19639.75	12568.06	59038.00	36811.01	51298.84
2 Segment Results	18.270 81	10 2 F 44	3.54	1275 25 17 710 72	
Profit (+)/Loss(-)before tax and interest from each segment)	2 250			1011	
a Automotive Components & Accessories	1,079.67	1489.28	3,478.55	3534.61	4458.9
b White Goods c. Unallocable Income / (Expenditure) (Net)	39.97 (308.69)	(47.34) (239.21)	323.78 (769.27)	48.87 (565.31)	326.82 (820.70
Total	810.95	1,202.73	3,033.06	3,018.17	3,965.02
Less: Interest	167.34	199.40	540.86	618.30	825.17
Profit Before Tax & Exceptional Item Add: Profit on Sale of Fixed Assets	643.61	1003.33	2492.20	2399.87	3139.85
Profit (+)/Loss(-)before tax	643.61	1003.33	2492.20	2399.87	3139.85
3 Capital Employed (Segment assets-Segment Liabilities)	564				
a Automotive Components & Accessories	24,195.19	19427.46	24195.19	19427.46	19404.00
b White Goods	2,207.54	1,285.95	2,207.54	1,285.95	2,377.48
Total	26,402.73	20,713.41	26,402.73	20,713.41	21,781.48

Note:

- 1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting(AS-17).
- 2 Previous period / year figures are not comparable with that of current period since the current period includes the figures of SIPCOT unit in accordance with the provisions of "Deed of Cancellation / Revocation" with effect from 1st April, 2010 executed with M/s Sharda Sejong Auto Components (I) Ltd.
- 3 Previous year's / period's figures have been regrouped or rearranged wherever considered necessary

By order of the Board

Ajay Relah

Managing Director