



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 24-25/1008/1

October 08, 2025

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Intimation regarding action Initiated or Order passed by regulatory authority

Ref: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 {Listing Regulations}

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with Schedule III of the SEBI Listing Regulations, as amended from time to time, this is to inform you that the Company has received Appellate Orders from The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055.

Requisite disclosure pursuant to Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in relation to the abovementioned, is attached as **"Annexure A"**.

This is for your information and record.

Thanking You,

Yours' Faithfully

For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Annexure A

Disclosure of information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

[Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

S. No.	Particulars	Details
1.	Name of the Listed Entity	Sharda Motor Industries Limited
2.	Type of communication received	Appellate Order u/s 250 of the Income Tax Act, 1961 (Act)
3.	Date of receipt of communication	October 07, 2025
4.	Authority from whom communication received	The Commissioner of Income-Tax (Appeals) -27, New Delhi - 110055
5.	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	In continuation of our intimations on July 11, 2024 and March 25, 2025, the company has received the orders, u/s 250 of the Income Tax Act, 1961 (Act) passed by Commissioner of Income Tax (Appeal) for 4 assessment years i.e. for A Y 2014-15 to A Y 2017-18. The Commissioner of Income Tax (Appeal) allowed the appeal of the company and quashed the assessment orders passed u/s 143(3) r.w.s. 147 of the Income Tax Act. The appeal for the remaining 6 assessment years are pending before Commissioner of Income Tax (Appeal).
6.	Period for which communication would be applicable, if stated	AY 2014-15, 2015-16, 2016-17 and 2017-18
7.	Expected financial implications on the listed company, if any	As per our earlier intimations as referred to above, the total outstanding demand as per the assessment orders passed u/s 147/143(3) of the Income Tax Act for AY 2014-15 to 2024-25 was Rs. 150.12 Crores and out of which demand for A Y 2014-15 to 2017-18 was Rs 60.92 crore. Consequent upon the orders of CIT(A) as above, demand of Rs 60.92 Crore for the AY 2014-15 to 2017-18 will get reduced to Nil.

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8.	Details of any aberrations/non-compliances identified by the authority in the communication	Not Applicable
9.	Details of any penalty or restriction or sanction imposed pursuant to the communication	Not Applicable
10.	Action(s) taken by listed company with respect to the communication	The Company would take up the matter with the Assessing Officer to pass the appeal effect order in line with the order u/s 250 of the Income Tax Act passed by the CIT(A).
11.	Any other relevant information	Not Applicable

For **Sharda Motor Industries Limited**

Iti Goyal
Asst. Company Secretary
& Compliance Officer