



# Sharda Motor Industries Ltd.

**SMIL: LISTING: 25-26/1809/01**

**September 18, 2025**

BSE Limited

Department of Corporate Services

Pheroze Jeejeebhoy Towers

Dalal Street, Mumbai -400 001

(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block

Bandra-Kurla Complex, Mumbai-400 051

(Symbol - SHARDAMOTR) (Series - EQ)

**Sub: Submission of Summary for the Proceedings of the 40<sup>th</sup> Annual General Meeting of the Company held on September 18, 2025**

**Ref: Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform that the 40<sup>th</sup> Annual General Meeting (AGM) of Sharda Motor Industries Limited ("the Company") was held on Thursday, September 18, 2025 from 12:00 Noon (IST) onwards through video conferencing (VC) / other audio-visual means (OAVM). In this regard, please find enclosed the Proceedings of the 40<sup>th</sup> AGM as **Annexure-I**.

Kindly take the above information on record.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal

Assistant Company Secretary

& Compliance Officer

**Regd. Office :** D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

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CIN NO-L74899DL1986PLC023202



## **Annexure –I**

### **BRIEF PROCEEDINGS OF THE 40<sup>th</sup> ANNUAL GENERAL MEETING (AGM) OF SHARDA MOTOR INDUSTRIES LIMITED HELD ON THURSDAY, SEPTEMBER 18, 2025, COMMENCED AT 12:00 NOON AND CONCLUDED AT 12:50 P.M. THROUGH VIDEO CONFERENCING (VC) /OTHER AUDIO- VISUAL MEANS (OAVM)**

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Mr. Nitin Vishnoi, Executive Director & Company Secretary of the Company, welcomed the Members present at the 40<sup>th</sup> AGM. He informed that the Meeting was conducted through video conferencing and facilitated by CDSL in accordance with the circulars issued by regulators. He confirmed the quorum being present as per the records and information made available to him and with the permission of the Chair, called the Meeting in order.

Mr. Vishnoi introduced the following Directors and dignitaries present through VC:, viz.

1. Shri Kishan N. Parikh – Chairperson of the company, Risk Management and CSR Committee
2. Shri Ajay Relan – Managing Director
3. Shri Udayan Banerjee – Independent Director & Chairperson of Stakeholders Relationship Committee
4. Shri Navin Paul – Independent Director & Chairperson of Audit and Nomination & Remuneration Committee
5. Shri Ghan Shyam Dass – Chief Financial Officer
6. Shri Sandeep Dinodia – Senior Partner, S. R. Dinodia & CO., LLP, Statutory Auditors
7. Shri Vineet K. Chaudhary – Secretarial Auditor (VKC & Associates)

He informed that Dr. Sarita Dhuper, (Independent Director) could not attend the 40<sup>th</sup> Annual General Meeting of the Company. He informed that the Register of Directors' and Key Managerial Personnel's (KMP's) and their Shareholding, Register of Contracts or Arrangements in which Directors are interested, Register of Charge and other required documents as mentioned in the notice convening the 40<sup>th</sup> AGM were available for the inspection by the members in electronic mode during AGM in their login portal.

Mr. Nitin Vishnoi then requested Mr. Kishan N. Parikh, Chairperson of the company to address the Shareholders and commence the proceeding of the 40<sup>th</sup> AGM of the company.



# *Sharda Motor Industries Ltd.*

Mr. Kishan N. Parikh, Chairperson of the meeting delivered his speech and addressed the Members present at the Meeting. With the permission of the Members, the Annual Report for the Financial Year 2024-25 including AGM Notice, Directors' Report, Audited Annual Financial Statements, Secretarial Audit Report and Statutory Auditors Reports thereon were taken as read considering that it was circulated to all shareholders of the Company within the statutory time period via permitted mode.

He reflected on India's economic resilience amid global challenges and highlighted the company's strategic progress in innovation and market leadership. SMIL invested ₹21.65 crores in R&D, filed 15 IP applications, and secured 3 patents over three years. Financially, the company achieved modest revenue growth of 1% to ₹2,836.6 crores, with stronger gains in gross profit (11%), EBITDA (10%), and PAT (5%), while maintaining a zero-debt position. The Chairman emphasized the company's readiness for regulatory changes and its focus on lightweighting, powertrain-agnostic products, and export opportunities aligned with national initiatives. He concluded by appreciating the team and stakeholders, reaffirming SMIL's commitment to sustainable and innovative growth.

Thereafter Mr. Nitin Vishnoi briefed about the voting procedure. He said that the Company had provided facilities for remote e-voting and e-voting during the AGM. The e-Voting facility was provided to all the members whose name appears in the Registers of Members as on the cut-off date i.e., Thursday, September 12, 2025 to cast their votes electronically on all resolutions (through remote e-voting & at the AGM) as set out in the Notice convening 40<sup>th</sup> AGM. The remote e-voting period commenced from 9:00 A.M. on September 15, 2025 and ended on September 17, 2025 at 5:00 P.M. Members who participated in the AGM and had not casted their votes electronically were provided an opportunity to cast their votes at the meeting.

The Members were informed that the combined result shall be declared within the stipulated time on the basis of the Scrutinizer's Report and shall be placed on the website of the Company and CDSL and shall also be available on the websites of stock exchanges.

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He, further informed that Shri Vineet K Chaudhary and in his absence Shri Mohit K Dixit, Company Secretaries in Practice, have been appointed as Scrutinizer to scrutinize the entire voting process in a fair and transparent manner.

Mr. Nitin Vishnoi summarized the business as stated in the Notice of the 40<sup>th</sup> AGM, as set out in items 1 to 6 of the Notice which is stated as under.

## **Ordinary Business**

1. Adoption of audited standalone and consolidated financial statements for the year ended March 31, 2025, along with reports of the Board and Auditors thereon.
2. Declaration of final dividend for FY 2024-25.
3. Re-appointment of Shri Nitin Vishnoi (DIN: 08538925) as Director, retiring by rotation.

## **Special Business**

4. To appoint M/s. VKC & Associates, Company Secretaries, (Unique Code P2018DE077000) as secretarial auditors of the company.
5. To ratify the remuneration to be paid to M/s Gurdeep Singh & Associates, cost auditors of the company.
6. Payment of commission to the non-executive directors of the company.

Thereafter, he requested Mr. Vineet K. Chaudhary to brief to the Shareholders about the voting process. Thereafter Mr. Vineet K Chaudhary, Scrutinizer for the 40<sup>th</sup> AGM took the Proceedings & briefed to the Members about the voting process at the Annual General Meeting.

Thereafter, With the permission of Chair, Mr. Nitin Vishnoi, announced opening of the Q&A floor for speaker members to enable them ask questions or express their views. The members who had registered themselves as speakers were invited & allowed to ask questions / share their suggestions. Accordingly, the speaker shareholders raised their questions and the same were suitably replied / answered by Mr. Ghan Shyam Dass, Chief Financial Officer of the Company.

Thereafter, Mr. Vishnoi informed that the formal business of the AGM was concluded and requested Mr. Kishan N. Parikh, to give his closing remarks. Mr. Kishan N. Parikh Chairperson gave his closing remarks by thanking all the Members and guests joining the AGM.

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At the end, Mr. Nitin Vishnoi informed the members that e-voting on CDSL platform would be open for the next 15 minutes and requested members cast their vote. With this he formally declared the meeting as concluded with a vote of thanks to the chair.

The meeting concluded at 12.50 P.M. (IST) including the time of e-voting at AGM which remained opened for 15 minutes.

The voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Thanking you,

Yours truly,

For **Sharda Motor Industries Limited**

Iti Goyal  
Assistant Company Secretary  
& Compliance Officer

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