



Sharda Motor Industries Ltd.

SMIL: BSE/NSE: 21-22/0911

November 9, 2021

BSE Limited

Department of Corporate Services
Pheroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE - 535602)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(Symbol - SHARDAMOTR) (Series - EQ)

Sub: Outcome of the Board Meeting held on November 9, 2021

Dear Sir/ Madam,

In furtherance to our Letter No. **SMIL: LISTING: 21-22/0211**, dated November 2, 2021 and pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provision(s), if any, we hereby inform that the Board of Directors at their meeting held today (i.e. Tuesday, November 9, 2021, commenced at 05:10 P.M. and concluded at 5:55 P.M.), has inter-alia considered and approved the Un-audited Financial Results (Standalone & Consolidated) for the second quarter ended September 30, 2021.

A copy of the said standalone and consolidated Un-audited Financial Results alongwith the Limited Review Report are enclosed herewith.

This is for your information and record.

Thanking You,

Yours' Faithfully

For Sharda Motor Industries Limited

Divyang Jain
Asst. Company Secretary &
Compliance Officer

Encl. as above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202



Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Sharda Motor Industries Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sharda Motor Industries Limited ("the Company") for the quarter ended September 30, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of Matter

We draw attention to Note 4 to the standalone financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Company's financial performance as assessed by the management.



Our conclusion is not modified in respect of the above matter.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N



CA. Deepak Pokhriyal
Partner

Membership No. 524778

UDIN: 21524778AAAAE06629

Place: New Delhi
Date: 09.11.2021

Sharda Motor Industries Limited
 Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
 CIN: L74899DL1986PLC023202
 Tel.: +91-11-47334100 Fax: +91-11-26811676

E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of unaudited standalone financial results for the quarter & half year ended 30 September, 2021

(₹ in Lakhs, except per share data)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue						
	a. Revenue from operations	58,712.62	47,174.01	44,429.76	105,886.63	54,794.59	173,653.60
	b. Other income	1,004.58	630.32	603.10	1,634.90	1,026.36	2,145.03
	Total income (a+b)	59,717.20	47,804.33	45,032.86	107,521.53	55,820.95	175,798.63
2	Expenses						
	a. Cost of raw material consumed	45,792.13	37,289.92	36,024.41	83,082.05	44,524.08	139,305.35
	b. Purchases of stock In trade	840.51	1,023.62	894.82	1,864.13	1,102.80	3,386.07
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	74.08	(204.45)	(404.61)	(130.37)	(742.63)	(745.72)
	d. Employees benefits expense	2,229.35	2,254.45	1,745.41	4,483.80	3,355.38	8,162.05
	e. Depreciation and amortization expense	994.00	972.29	1,091.77	1,966.29	1,908.03	4,398.46
	f. Finance cost	41.24	29.94	34.55	71.18	63.07	142.70
	g. Other expenses	3,647.54	2,795.80	2,749.67	6,443.34	4,005.97	10,621.73
	Total expenses	53,618.85	44,161.57	42,136.02	97,780.42	54,216.70	165,270.64
3	Profit/(loss) from operations before exceptional items & tax (1-2)	6,098.35	3,642.76	2,896.84	9,741.11	1,604.25	10,527.99
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	6,098.35	3,642.76	2,896.84	9,741.11	1,604.25	10,527.99
6	Tax expense						
	a. Current tax	1,494.00	1,020.00	569.90	2,514.00	569.90	3,050.00
	b. Deferred tax	34.37	(66.44)	161.08	(32.07)	(182.60)	(381.04)
	Total tax expenses	1,528.37	953.56	730.98	2,481.93	387.30	2,668.96
7	Profit/(loss) for the period/year (5-6)	4,569.98	2,689.20	2,165.86	7,259.18	1,216.95	7,859.03
8	Other comprehensive income/(loss)						
	(i) Items that will not be reclassified to profit or loss	(12.41)	(12.41)	(3.19)	(24.82)	(6.37)	(49.63)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	3.13	3.12	0.80	6.25	1.60	12.49
	Total other comprehensive income/(loss)	(9.28)	(9.29)	(2.39)	(18.57)	(4.77)	(37.14)
9	Total comprehensive income/(loss) for the period/year (7+8)	4,560.70	2,679.91	2,163.47	7,240.61	1,212.18	7,821.89
10	Paid-up equity share capital (face value of ₹ 2 each)	594.63	594.63	594.63	594.63	594.63	594.63
11	Other equity excluding revaluation reserve	-	-	-	-	-	43,949.96
12	Earnings Per Share (of ₹ 2/- each) (Not Annualised)						
	a) Basic	15.37	9.04	7.28	24.42	4.09	26.43
	b) Diluted	15.37	9.04	7.28	24.42	4.09	26.43

Notes:

1. The above unaudited standalone financial results were reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on November 09, 2021. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried by the Statutory Auditors of the Company.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.
4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.
5. The Board of Directors and the Shareholders of the Company at their meeting held on March 30, 2021 and vide resolution passed through Postal Ballot on March 22, 2021, respectively has approved the matter of Sub-division / Split of Equity Shares of the Company such that 1 (One) equity share of face value of Rs. 10/- each split /sub-divided into 5 (Five) equity shares of face value of Rs. 2/- each with effect from the Record Date i.e. April 19, 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous period/year.
6. During the current quarter, the Company has paid final dividend of Rs.2.63/- per equity share of the face value of Rs. 2 each pertaining to the financial year 2020-21 amounting to Rs. 781.94 lakhs after approval by shareholders in Annual General Meeting held on August 27, 2021.
7. The code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any impact in the period the Code becomes effective.
8. Figures of the previous period/year have been re-grouped and re-arranged, wherever required.
9. Provision for income tax is made at the effective income tax rates.
10. The standalone financial results of the company are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board of Directors

AJAY
RELAN

Digitally signed
by AJAY RELAN
Date: 2021.11.09
17:32:33 +05'30'

Managing Director

Date: November 09, 2021



E-61, Lower Ground Floor, Kalkaji, New Delhi-110019 (India) Ph. : (011) 40543700
E-mail : kawal.jain@guptavigg.com / Website : www.guptavigg.com

Independent Auditors' Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Sharda Motor Industries Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
Sharda Motor Industries Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sharda Motor Industries Limited (hereinafter referred to as the "Parent Company") and its share of net loss after tax and total comprehensive income of its associate company and joint venture for the quarter ended September 30, 2021 and year to date results for the period from April 01, 2021 to September 30, 2021 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:



S. No.	Name of the Entity	Relationship
1	Relan Industrial Financial Limited	Associate Company
2	Exhaust Technology Private Limited	Joint venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 4 to the consolidated financial results, which describe the possible effect of uncertainties relating to COVID-19 pandemic on the Group's financial performance as assessed by the management.

Our conclusion is not modified in respect of the above matter.

7. The statement includes Parent Company's share of net loss after tax of Rs. 395.25 lakhs and Rs. 643.76 lakhs and total comprehensive loss of Rs. 395.25 lakhs and Rs. 643.76 lakhs for the quarter ended September 30 2021 and for the period from 1 April 2021 to 30 September 2021, respectively, as considered in the consolidated unaudited financial results, in respect of one associate company and one joint venture, based on the interim financial statements/ financial information/ financial results, which have not been reviewed/ audited. These interim financial statements/ financial information/ financial results have been furnished to us by the management of the Parent Company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of one associate company and one joint venture, is based solely on such unaudited financial statements/financial information/financial results. According to the information and explanations given to us by the management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

Place: New Delhi

Date: 09.11.2021

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No. 001393N


CA. Deepak Pokhriyal
Partner

Membership No. 524778

UDIN: 21524778AAAAEY4223

Sharda Motor Industries Limited
 Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
 CIN: L74899DL1986PLC023202
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E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of unaudited consolidated financial results for the quarter & half year ended 30 September, 2021

(₹ in Lakhs, except per share data)

S. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a. Revenue from operations	58,712.62	47,174.01	44,429.76	105,886.63	54,794.59	173,653.60
	b. Other income	1,004.58	630.32	603.10	1,634.90	1,026.36	2,145.03
	Total income (a+b)	59,717.20	47,804.33	45,032.86	107,521.53	55,820.95	175,798.63
2	Expenses						
	a. Cost of raw material consumed	45,792.13	37,289.92	36,024.41	83,082.05	44,524.08	139,305.35
	b. Purchases of stock In trade	840.51	1,023.62	894.82	1,864.13	1,102.80	3,386.07
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	74.08	(204.45)	(404.61)	(130.37)	(742.63)	(745.72)
	d. Employees benefits expense	2,229.35	2,254.45	1,745.41	4,483.80	3,355.38	8,162.05
	e. Depreciation and amortization expense	994.00	972.29	1,091.77	1,966.29	1,908.03	4,398.46
	f. Finance cost	41.24	29.94	34.55	71.18	63.07	142.70
	g. Other expenses	3,647.54	2,795.80	2,749.67	6,443.34	4,005.97	10,621.73
	Total expenses	53,618.85	44,161.57	42,136.02	97,780.42	54,216.70	165,270.64
3	Profit/(loss) from operations before exceptional items & tax (1-2)	6,098.35	3,642.76	2,896.84	9,741.11	1,604.25	10,527.99
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	6,098.35	3,642.76	2,896.84	9,741.11	1,604.25	10,527.99
6	Tax expense						
	a. Current tax	1,494.00	1,020.00	569.90	2,514.00	569.90	3,050.00
	b. Deferred tax	34.37	(66.44)	161.08	(32.07)	(182.60)	(381.04)
	Total tax expenses	1,528.37	953.56	730.98	2,481.93	387.30	2,668.96
7	Profit/(loss) for the period/year before share of profit/(loss) of associate and joint venture (5-6)	4,569.98	2,689.20	2,165.86	7,259.18	1,216.95	7,859.03
8	Share of profit/(loss) of associate (net of tax)	(5.91)	(18.18)	(1.61)	(24.09)	0.67	(35.82)
9	Share of profit/(loss) of joint venture (net of tax)	(389.34)	(230.33)	(99.01)	(619.67)	(243.20)	(1,158.31)
10	Profit/(loss) for the period/year (7+8+9)	4,174.73	2,440.69	2,065.24	6,615.42	974.42	6,664.90
11	Other comprehensive income/(loss)						
	(i) Items that will not be reclassified to profit or loss	(12.41)	(12.41)	(3.19)	(24.82)	(6.37)	(49.63)
	(ii) Tax(benefit)/expense on items that will not be reclassified to profit or loss	3.13	3.12	0.80	6.25	1.60	12.49
	Total other comprehensive income/(loss)	(9.28)	(9.29)	(2.39)	(18.57)	(4.77)	(37.14)
12	Total comprehensive income/(loss) for the period/year (10+11)	4,165.45	2,431.40	2,062.85	6,596.85	969.65	6,627.76
13	Paid-up equity share capital (face value of ₹ 2 each)	594.63	594.63	594.63	594.63	594.63	594.63
14	Other equity excluding revaluation reserve	-	-	-	-	-	42,490.39
15	Earnings Per Share (of ₹ 2/- each) (Not Annualised)						
	a) Basic	14.04	8.21	6.95	22.25	3.28	22.42
	b) Diluted	14.04	8.21	6.95	22.25	3.28	22.42

Notes:

1. The above unaudited consolidated financial results were reviewed and recommended by the Audit Committee and further considered & approved by the Board of Directors at their meeting held on November 09, 2021. The limited review under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried by the Statutory Auditors of the Company.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. In line with the provision of Ind AS 108- Operating Segments and on the basis of review of operations being done by the management of the Company, the operations of the Company falls under manufacturing & trading of auto component parts, which is considered to be the only reportable segment by the management.
4. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Investments, Inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.
5. The Board of Directors and the Shareholders of the Company at their meeting held on March 30, 2021 and vide resolution passed through Postal Ballot on March 22, 2021, respectively has approved the matter of Sub-division / Split of Equity Shares of the Company such that 1 (One) equity share of face value of Rs. 10/- each split /sub-divided into 5 (Five) equity shares of face value of Rs. 2/- each with effect from the Record Date i.e. April 19, 2021. Accordingly, equity shares and earning per shares have been adjusted for share split in accordance with IND AS 33 'Earning Per Share' for all previous period/year.
6. During the current quarter, the Company has paid final dividend of Rs.2.63/- per equity share of the face value of Rs. 2 each pertaining to the financial year 2020-21 amounting to Rs. 781.94 lakhs after approval by shareholders in Annual General Meeting held on August 27, 2021.
7. The code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any impact in the period the Code becomes effective.
8. Figures of the previous period/year have been re-grouped and re-arranged, wherever required.
9. Provision for income tax is made at the effective income tax rates.
10. The consolidated financial results of the company are also available on the Company's website (www.shardamotor.com) and on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board of Directors

AJAY RELAN

Managing Director

Digitally signed by AJAY
RELAN
Date: 2021.11.09 17:33:14
+05'30'

Date: November 09, 2021

Sharda Motor Industries Limited
 Regd. Office: D-188, Okhla Industrial Area, Phase-I, New Delhi-110020
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 E-Mail: investorrelations@shardamotor.com, Website: www.shardamotor.com

Statement of Assets & Liabilities (Standalone and Consolidated) as at September 30, 2021

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As At 30.09.2021	As At 31.03.2021	As At 30.09.2021	As At 31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Assets				
Non-current assets				
(a) Property, plant and equipment	14,846.95	16,796.27	14,846.95	16,796.27
(b) Capital work in progress	22.16	10.65	22.16	10.65
(c) Right-of-use assets	1,070.12	1,046.09	1,070.12	1,046.09
(d) Intangible assets	68.18	90.36	68.18	90.36
(e) Financial assets				
(i) Investment in associate & joint venture	4,799.00	3,799.00	2,695.67	2,339.43
(ii) Other investments	3.85	3.85	3.85	3.85
(iii) Other financial assets	198.62	400.60	198.62	400.60
(f) Non-current tax asset (net)	378.78	448.86	378.78	448.86
(g) Other non-current assets	277.25	301.68	277.25	301.68
(h) Deferred tax assets (net)	410.02	371.72	410.02	371.72
Total non-current assets	22,074.93	23,269.08	19,971.60	21,809.51
Current assets				
(a) Inventories	16,426.61	13,856.79	16,426.61	13,856.79
(b) Financial assets				
(i) Investments	1,612.79	1,713.99	1,612.79	1,713.99
(ii) Trade receivables	28,510.94	32,432.56	28,510.94	32,432.56
(iii) Cash and cash equivalents	10,747.40	7,300.30	10,747.40	7,300.30
(iv) Bank balances other than (iii) above	16,268.47	19,002.57	16,268.47	19,002.57
(v) Other financial assets	641.38	595.34	641.38	595.34
(c) Other current assets	443.37	544.15	443.37	544.15
(d) Asset classified as held for sale	5.72	18.00	5.72	18.00
Total current assets	74,656.68	75,463.70	74,656.68	75,463.70
Total assets	96,731.61	98,732.78	94,628.28	97,273.21
II. Equity And Liabilities				
Equity				
(a) Equity share capital	594.63	594.63	594.63	594.63
(b) Other equity	50,408.63	43,949.96	48,305.30	42,490.39
Total equity	51,003.26	44,544.59	48,899.93	43,085.02
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Lease liabilities	1,207.65	1,128.17	1,207.65	1,128.17
(ii) Other financial liabilities	22.79	27.79	22.79	27.79
(b) Provisions	609.25	520.21	609.25	520.21
(c) Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilities	1,839.69	1,676.17	1,839.69	1,676.17
Current liabilities				
(a) Financial liabilities				
(i) Trade payables				
- Total outstanding dues to micro and small enterprises	247.37	1,023.12	247.37	1,023.12
- Total outstanding dues to creditors other than micro and small enterprises	39,312.41	46,105.82	39,312.41	46,105.82
(ii) Lease liabilities	46.12	62.04	46.12	62.04
(iii) Other financial liabilities	500.52	920.32	500.52	920.32
(b) Other current liabilities	3,093.23	3,656.11	3,093.23	3,656.11
(c) Provisions	689.01	744.61	689.01	744.61
Total current liabilities	43,888.66	52,512.02	43,888.66	52,512.02
Total liabilities	45,728.35	54,188.19	45,728.35	54,188.19
Total equity and liabilities	96,731.61	98,732.78	94,628.28	97,273.21

for and on behalf of the Board of Directors

AJAY
 RELAN
 Managing Director

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Date: November 09, 2021

Particulars	Standalone		Consolidated	
	Half year ended 30-09-2021	Half year ended 30-09-2020	Half year ended 30-09-2021	Half year ended 30-09-2020
	Unaudited	Unaudited	Unaudited	Unaudited
A CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (loss) before tax	9,741.11	1,604.25	9,741.11	1,604.25
<i>Adjustments for:</i>				
Depreciation and amortization	1,966.29	1,908.03	1,966.29	1,908.03
Finance cost	71.18	63.07	71.18	63.07
Interest income	(670.15)	(420.86)	(670.15)	(420.86)
Provision for doubtful debts	105.19	-	105.19	-
Loss / (Gain) on disposal of property, plant and equipment (net)	(709.51)	(291.12)	(709.51)	(291.12)
Fair value gain designated at FVTPL	101.20	13.61	101.20	13.61
Unrealized loss/(gain) on reinstatement of foreign exchange (net)	(41.14)	(34.48)	(41.14)	(34.48)
Operating profit/(loss) before adjustments	10,564.17	2,842.50	10,564.17	2,842.50
<i>Movement in working capital:</i>				
Decrease/(increase) in inventories	(2,569.82)	(3,283.39)	(2,569.82)	(3,283.39)
Decrease/(increase) in trade receivables	3,921.62	(11,807.76)	3,921.62	(11,807.76)
Decrease/(increase) in other financial assets	223.29	279.54	223.29	279.54
Decrease/(increase) in other assets	102.26	(46.27)	102.26	(46.27)
Increase/(decrease) in trade payables	(7,528.01)	14,106.68	(7,528.01)	14,106.68
Increase/(decrease) in other liabilities	(562.88)	1,803.66	(562.88)	1,803.66
Increase/(decrease) in other financial liabilities	-	2,248.34	-	2,248.34
Increase/(decrease) in provisions	58.26	157.69	58.26	157.69
Cash generated from operating activities	4,208.89	6,300.99	4,208.89	6,300.99
Income Tax (paid)/ refund	(2,488.47)	(886.50)	(2,488.47)	(886.50)
Net cash from operating activities - (A)	1,720.42	5,414.49	1,720.42	5,414.49
B CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment including capital work-in-progress	(1,434.95)	(2,215.23)	(1,434.95)	(2,215.23)
Acquisition of intangible assets including intangible assets under development	-	(2.49)	-	(2.49)
Proceeds from disposal of property, plant and equipment	1,721.21	1,075.62	1,721.21	1,075.62
Payments for purchase of investments	(1,000.00)	(750.38)	(1,000.00)	(750.38)
Bank deposits (made)/realised	2,734.10	(4,789.29)	2,734.10	(4,789.29)
Interest received	602.80	286.80	602.80	286.80
Net cash flow/(used) from/in investing activities - (B)	2,623.16	(6,394.97)	2,623.16	(6,394.97)
C CASH FLOW FROM FINANCING ACTIVITIES				
Finance cost paid	(20.20)	(18.20)	(20.20)	(18.20)
Cash payments for the principal portion of the lease liability	(43.36)	(1.28)	(43.36)	(1.28)
Cash payments for the Interest portion of the lease liability	(50.98)	(44.87)	(50.98)	(44.87)
Dividend paid (including corporate dividend tax)	(781.94)	-	(781.94)	-
Net cash flow/(used) from/in financing activities - (C)	(896.48)	(64.35)	(896.48)	(64.35)
Net increase/(decrease) in cash and cash equivalents - (A+B+C)	3,447.10	(1,044.83)	3,447.10	(1,044.83)
Cash and cash equivalents at the beginning of the period	7,300.30	7,860.17	7,300.30	7,860.17
Cash and cash equivalents at the end of the period	10,747.40	6,815.34	10,747.40	6,815.34

for and on behalf of the Board of Directors

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