

COMPLIANCE REPORT ON CORPORATE GOVERNANCE
(REGULATION 27(2) OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

1	Scrip Code: 535602
2	Name of the Listed Entity: SHARDA MOTOR INDUSTRIES LIMITED
3	Date of start of financial year: 01-04-2017
4	Date of end of financial year: 31-03-2018
5	Reporting Quarter: Quarterly
6	Date of Report: 30-09-2017
7	Risk Management Committee: Not Applicable

I. COMPOSITION OF BOARD OF DIRECTORS	
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S.No.	Title (Mr./M s.)	Name of the Director	PAN ^{&} & DIN		Category (Chairperson/Executive/ Non- Executive /Independent/Nominee) ^{&}	Date of Appointment in the current term /cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity. (Refer Regulation 26(1) of Listing Regulations)
			PAN	DIN						
1	Mr.	Kishan N Parikh @	ABWPP6531A	00453209	Chairperson -Non- Executive - Independent	03/09/2014 [@]	36 months	3	3	1
2	Mr.	Ajay Relan	AAEPR4256P	00257584	Executive	29/01/1986		2	0	0
3	Mr.	Rohit Relan	AAEPR4255Q	00257572	Non- Executive - Non Independent	25/05/1991		2	0	0
4	Mrs.	Sharda Relan	AAKPR2245N	00252181	Executive	29/01/1986		2	2	0
5	Mr.	Ram Prakash Chowdhry	AAAPC2315C	00337775	Non- Executive - Non Independent	29/08/1986		1	1	1
6	Mr.	Satinder Kumar Lambah	ABDPL2191D	07425155	Non- Executive - Independent	2/5/2016	20 months	1	2	0
7	Mr.	Prof. Ashok Kumar Bhattacharya @	APUPB7542R	02804551	Non- Executive - Independent	03/09/2014 [@]	36 months	1	0	0
8	Mr.	Bireswar Mitra	ABAPM6853G	06958002	Executive	07/08/2014		1	0	0

\$ PAN number of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

@ Appointed in terms of the Companies Act, 2013 and other applicable laws for the fixed term of 5 consecutive years w.e.f 3rd September, 2014. However, Original dates of appointment for Mr. Kishan N Parikh and Mr Prof. Ashok Kumar Bhattacharya were 16th December, 2005, 28th October, 2009 respectively.

II. COMPOSITION OF COMMITTEES			
Name of Committee		Name of Committee members	Category (Chairperson/Executive/Non- Executive/independent/Nominee) ^{\$}
1	Audit Committee	Mr. Kishan N Parikh	Chairperson - Non- Executive - Independent
		Mr. Satinder Kumar Lambah	Non- Executive - Independent
		Mrs. Sharda Relan	Executive
2	Nomination & Remuneration Committee	Mr. Satinder Kumar Lambah	Chairperson - Non- Executive - Independent
		Mr. Kishan N Parikh	Non- Executive - Independent
		Mr. R.P. Chowdhry	Non- Executive
		Prof. A.K. Bhattacharya	Non- Executive - Independent
3	Risk Management	NOT APPLICABLE	NOT APPLICABLE
4	Stakeholders Relationship Committee	Mr. R.P. Chowdhry	Chairperson - Non- Executive
		Mr. Satinder Kumar Lambah	Non- Executive - Independent
		Mrs. Sharda Relan	Executive
5	Corporate Social Responsibility Committee	Mrs. Sharda Relan	Chairperson - Executive
		Mr. Kishan N Parikh	Non- Executive - Independent
		Mr. Ajay Relan	Executive
		Mr. Satinder Kumar Lambah	Non- Executive - Independent
\$ Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.			
III. MEETING OF BOARD OF DIRECTORS			
Date(s) of Meeting (if any) in the previous quarter		Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
30th May, 2017		17th July, 2017	47 days
		5th September, 2017	49 days
IV. MEETING OF COMMITTEES			
A. AUDIT COMMITTEE MEETING			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive in number of days*
17th July, 2017	Yes	30th May, 2017	47 days
5th September, 2017	Yes		49 days
B. STAKEHOLDERS RELATIONSHIP COMMITTEE MEETING			
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of Meeting (if any) in the previous quarter	Maximum gap between any two consecutive in number of days*
5th September, 2017	Yes	30th May, 2017	97 days
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			

V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA) <small>refer note below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit	Yes

Note:

1 *In the column “Compliance Status”, compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words “N.A.” may be indicated.*

2 *If status is “No” details of non-compliance may be given here.*

VI. AFFIRMATIONS

1	The composition^ of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES
2	The composition^ of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
	a. Audit Committee YES
	b. Nomination & remuneration committee YES
	c. Stakeholders relationship committee YES
	d. Risk management committee - (applicable to the top 100 listed entities) - NOT APPLICABLE
3	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES
4	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. YES
5	This report and/or the report submitted in the previous quarter has been placed before Board of Directors. YES

VII. HALF YEARLY AFFIRMATIONS

1	Copy of the annual report including balance sheet, profit & loss account, directors report, corporate governance report, business responsibility report displayed on website. YES
2	Presenace of Chairperson of Audit Committee at the Annual General Meeting. YES
3	Presenace of Chairperson of Nomination & Remuneration Committee at the Annual General Meeting. YES
4	Whether 'Corporate Governance Report' disclosed in Annual Report. YES

Nitin Vishnoi	Date:	13th October, 2017
Company Secretary	Place:	New Delhi